

**FISCAL YEAR  
WORKSHOP MEETING  
BOARD OF COMMISSIONERS  
TOWN OF REDINGTON SHORES  
MONDAY, JUNE 5, 2006 – 5:00 P.M.  
MINUTES**

Present upon roll call: Commissioner Adams, Commissioner Branch, Commissioner Wojcik, Vice Mayor Holmes and Mayor Armstrong.

FISCAL YEAR DISCUSSION

Mayor Armstrong explained that Town Clerk, Mary Palmer, Ken Small, Technical Services Manager of the Florida League of Cities and herself met all day discussing all possible fiscal budget sources of revenue that are available to the town, what the town is collecting and what the town is not collecting. There are four types of taxes available to the town, property tax, occupational license tax, utility tax and communication service tax. Also available are home rule revenues. Mr. Ken Small addressed the Commission with a brief overview. The Communication Service Tax is maxed out at the 5.22%. In regard to the Occupational License Tax, the Town can revise these rates up to 5% every two years. Since the Town conducted the equity study on the occupational licenses in 1992 the town has not raised the rates. The Municipal Utility Tax the town has chosen not to utilize, this taxation allows the town to place up to a 10% utility tax on electric, gas and water. Home Rule Revenues, special assessments such as stormwater the town are utilizing. Other type of Home Rule Revenues is a franchise fee, such as Progress Energy, Clearwater Gas, etc. The Town has not considered a franchise agreement with Pinellas County for water lines in the right-of-way. Mayor Armstrong asked for discussion from the Commission on what they would like to move on or not move on. Budget time is here and now is the time to be discussing these issues. Both Commissioner Branch and Commissioner Adams expressed that they would not like to see the roll back rate taken for the property taxes. The Commission discussed determining the direct and indirect cost of the building department, as new state law requires that monies collected from building fees, fines and interest must be accounted for and if there is a overage it must be rolled over to the next year in a reserve fund.

The Commission will discuss the budget at the next workshop meeting.

Respectfully submitted

Mary F. Palmer, CMC  
Town Clerk