

**TOWN OF REDINGTON SHORES
BOARD OF COMMISSIONERS
SPECIAL MEETING
FY 2006/2007 MILLAGE AND BUDGET
THURSDAY, AUGUST 24, 2006 – 7:00 P.M.
MINUTES**

Present upon roll call: Commissioner Wojcik, Commissioner Branch, Commissioner Holthaus, Vice Mayor Adams, and Mayor Armstrong.

Amend and Adopt FY 2006/2007 Proposed Millage and Ad Valorem Tax

Mayor Armstrong discussed with the Commission the possible reduction in the health insurance expense; the Commission will be reviewing some options at the next workshop meeting. Mayor Armstrong pointed out some of the changes in the budget, page 5, \$50,000.00 was added for beach accesses. Vice Mayor Adams moved to amend and adopt the FY 2006/2007 proposed millage and ad valorem tax at 1.68, seconded by Commissioner Branch. Mayor Armstrong asked if there were any questions, no questions from the audience. Commissioner Wojcik commented that the millage rate only affects the ad valorem taxes in the budget. Keeping the millage rate the same, as last year is approximately a 22% increase in the expected revenues from the ad valorem tax, which represents roughly 5% of the budget. Mayor Armstrong also commented that the Town has a 5 million dollar loan, which ad valorem taxes cannot be used to pay so all other revenues need to be applied to this debt. Commissioner Holthaus asked about Spitzer Park. Mayor Armstrong explained that a grant has been applied for, for the purchase of the park and improvements, which is reflected in the budget. There being no further discussion, roll call on the motion and second: all yes.

Amend and Adopt FY 2006/2007 Tentative Budget

Vice Mayor Adams moved to amend and adopt the FY 2006/2007 tentative budget, seconded by Commissioner Wojcik. Mayor Armstrong asked if there was any discussion, hearing none, roll call on the motion and second: all yes.

Respectfully submitted,

Mary F. Palmer, CMC
Town Clerk