

TOWN OF REDINGTON SHORES  
FINAL BUDGET  
OCTOBER 1, 2007 - SEPTEMBER 30, 2008

**GENERAL FUND  
REVENUES**

<u>TAXES</u>	<b>FY 2006/2007</b>	<b>FY 2007/2008</b>
Proposed FY 07/08 Ad Valorem 1.5229	\$1,003,256.00	\$952,994.00
Delinquent Ad Valorem	0.00	0.00
Progress Energy	120,000.00	120,000.00
Communication Svc Tx (Verizon/Cable)	97,000.00	97,000.00
Local Option Gas Tax (Streets & Highways)	25,000.00	25,000.00
Clearwater Gas Franchise	5,000.00	5,000.00
<b>SUB TOTAL</b>	<b>\$1,250,256.00</b>	<b>\$1,199,994.00</b>

<u>LICENSES AND PERMITS</u>		
Business Tax Receipt - Annual	10,000.00	5,000.00
Occupational Licenses Non-Annual	400.00	275.00
Building Permits/Late Fees/Refunds	340,921.00	99,000.00
Plan Review Fees	70,000.00	23,000.00
Electrical Permits/Late Fees/Refunds	70,000.00	21,000.00
Plumbing Permits/Late Fees/Refunds	65,000.00	17,000.00
Mechanical Permits/Late Fees/Refunds	20,000.00	8,000.00
<b>SUB TOTAL</b>	<b>\$576,321.00</b>	<b>\$173,275.00</b>

<u>INTERGOVERNMENTAL REVENUE</u>		
State Revenue Sharing	64,000.00	54,905.00
Alcoholic Beverage Licenses	4,000.00	4,000.00
State County/Grants	0.00	0.00
Half-Cent Sales Tax Trust Fund	143,000.00	137,140.00
Recycling Grant	0.00	0.00
<b>SUB TOTAL</b>	<b>\$211,000.00</b>	<b>\$196,045.00</b>

<u>CHARGES FOR SERVICES</u>		
Zoning/Board of Adjustment Fees	2,000.00	2,000.00
Supervisor of Elections	0.00	0.00
Garbage and Trash	280,000.00	275,000.00
Property Transfer Tax	150.00	150.00

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	<b>FY 2006/2007</b>	<b>FY 2007/2008</b>
Parking Meter	35,000.00	35,000.00
Miscellaneous Income	1,000.00	0.00
Parks and Recreation	1,200.00	1,200.00
<b>SUB TOTAL</b>	<b>\$319,350.00</b>	<b>\$313,350.00</b>
<b><u>FINES AND FORFEITURES</u></b>		
Court Fines	15,000.00	15,000.00
Police Education and Crossing Guards	600.00	600.00
<b>SUB TOTAL</b>	<b>\$15,600.00</b>	<b>\$15,600.00</b>
<b><u>MISCELLANEOUS REVENUE</u></b>		
Interest on Investment - SBA/General	60,000.00	85,000.00
Reallocation Direct Labor/Swr Fund	150,000.00	150,000.00
Interest Wachovia	3,000.00	3,000.00
Rent Income	3,500.00	3,500.00
Transfer From Surplus	0.00	26,373.00
<b>SUB TOTAL</b>	<b>\$216,500.00</b>	<b>\$267,873.00</b>
<b>Total Revenue</b>	<b><u>\$2,589,027.00</u></b>	<b><u>\$2,166,137.00</u></b>

**EXPENDITURES/EXPENSES**

**GENERAL GOVERNMENT SERVICES**

Commissioners' Per Diem/Expenses	\$40,800.00	\$40,800.00
Regular Salaries - Administration	109,823.00	108,542.00
Attorney's Fees	27,500.00	30,000.00

**COMPREHENSIVE PLANNING**

Planning & Zoning & Bd. of Adjustment	1,500.00	1,500.00
Planning/Engineering Fees (General)	90,000.00	25,000.00

**OTHER GENERAL EXPENSES**

FICA Tax	20,915.00	21,392.00
FICA Tax M/T	5,000.00	5,004.00
Retirement Contributions	28,950.00	32,295.00
Life and Health Insurance	127,500.00	73,930.00
Workmen's Compensation	25,000.00	25,000.00

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	<b>FY 2006/2007</b>	<b>FY 2007/2008</b>
Accounting and Auditing	9,500.00	9,500.00
Other Accounting Services	8,000.00	9,000.00
Contract Services	10,000.00	8,500.00
Election Expenses	4,500.00	4,500.00
General Code	10,000.00	10,000.00
Travel	13,000.00	9,000.00
Telephone	8,000.00	9,000.00
Postage	5,000.00	5,000.00
Utility Services	12,000.00	14,500.00
Insurance - Liability	50,000.00	40,000.00
Repair and Maintenance Service	10,000.00	10,000.00
Printing	5,000.00	4,500.00
Misc Expenses	10,000.00	0.00
Office Supplies	3,000.00	3,000.00
Computer	15,000.00	8,000.00
Micro Filming/Storage	6,000.00	4,000.00
Operating Expenses	3,000.00	3,000.00
Operating Expenses/Fuel	3,000.00	5,000.00
Dues and Publications	5,000.00	5,000.00
Special Payments - Christmas/Other	2,000.00	2,000.00
Special Payments - Temp.Help	7,500.00	0.00
Advertising	6,000.00	6,000.00
Parking Meters	2,000.00	3,000.00
Holiday Expense	5,000.00	3,000.00
<b>SUB TOTAL</b>	<b>\$689,488.00</b>	<b>\$538,963.00</b>
 <b><u>CAPITAL EQUIPMENT</u></b>		
Office Machinery	15,000.00	0.00
Other	10,000.00	0.00
Machinery and Equipment	60,000.00	5,000.00
Office Furniture and Fixtures	5,000.00	0.00
<b>SUB TOTAL</b>	<b>\$90,000.00</b>	<b>\$5,000.00</b>
 <b><u>PUBLIC SAFETY</u></b>		
Police Protection	341,479.00	380,720.00
Police Education	750.00	750.00
Fire Control	177,949.00	185,067.00
Building Department Expenses	200,000.00	10,000.00
New Truck Building Department	0.00	0.00
Building Department Salary	69,135.00	69,845.00
Municipal Emergency Management	5,000.00	5,000.00
<b>SUB TOTAL</b>	<b>794,313.00</b>	<b>651,382.00</b>

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	FY 2006/2007	FY 2007/2008
<b><u>Physical Environment</u></b>		
Garbage and Trash	238,702.00	265,086.00
County Billing Collection Fees	2,500.00	2,500.00
Maintenance Salaries	117,580.00	125,731.00
Overtime Maintenance	3,000.00	1,500.00
<b>SUB TOTAL</b>	<b>361,782.00</b>	<b>394,817.00</b>
<b><u>TRANSPORTATION</u></b>		
Streets and Highways - Maint/Repair	5,000.00	5,000.00
Street Lighting Utilities	79,000.00	79,000.00
<b>SUB TOTAL</b>	<b>84,000.00</b>	<b>84,000.00</b>
<b><u>CULTURE/RECREATION</u></b>		
Public Library	40,000.00	40,000.00
Special Events	20,000.00	5,000.00
Civic and Youth Activities	6,000.00	6,000.00
Parks	6,000.00	3,000.00
<b>SUB TOTAL</b>	<b>\$72,000.00</b>	<b>\$54,000.00</b>
 <b>Total Expenditures</b>	 <b><u>\$2,091,583.00</u></b>	 <b><u>\$1,728,162.00</u></b>
<b>Transfers to Other Funds</b>		
To Capital Improvement Fund	357,000.00	437,975.00
Building Department Balance Rollover	140,444.00	0.00
<b>Total Expenditures and Transfers</b>	<b>2,589,027.00</b>	<b>\$2,166,137.00</b>

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<b><u>Capital Improvements Fund</u></b>	<b>FY 2006/2007</b>	<b>FY 2007/2008</b>
<b><u>Revenues</u></b>		
One Cent Sales Tax	\$220,000.00	\$220,000.00
LDU	500,000.00	150,000.00
Stormwater Fees	50,000.00	50,000.00
Transportation Impact Fees	50,000.00	23,000.00
Beach Walkovers - County Grant	0.00	100,000.00
Grant Money SWFWMD Eng. Phase 2, 3 & 4	90,000.00	190,500.00
Grant Money FRDAP Del Bello Park	50,000.00	0.00
Interest on Restricted Funds	45,000.00	45,000.00
Grant Money SWFWMD Const Phase 2, 3 & 4	475,000.00	924,900.00
FCT Spitzer Park	375,000.00	304,235.00
FDOT Date Palms	150,000.00	150,000.00
<b>Total Revenue</b>	<b>2,005,000.00</b>	<b>\$2,157,635.00</b>
<b>Transfers From</b>		
General Fund	357,000.00	437,975.00
One Cent Reserve	0.00	704,900.00
Transportation Impact Fund	0.00	17,000.00
Stormwater Reserves	0.00	185,500.00
LDU Reserves	50,000.00	0.00
Transfer From Surplus	0.00	809,559.00
<b>Total Transfers</b>	<b>407,000.00</b>	<b>\$2,154,934.00</b>
<b>Total Revenue &amp; Transfers</b>	<b>2,412,000.00</b>	<b>\$ 4,312,569.00</b>
<b>Expenditures</b>		
<b>Stormwater</b>		
Phase 2, 3 & 4 Engineering	\$180,000.00	190,500.00
Eng. Fees/Stormwater Project/NPDES	\$45,000.00	45,000.00
<b>One Cent Sales Tax</b>		
Phase 4 Engineering	200,000.00	0.00
Phase 2, 3 & 4 Construction	\$950,000.00	924,900.00
<b>LDU</b>		
Recreation /Parks	40,000.00	40,000.00
Del Bello Park	50,000.00	0.00
Beach Access	50,000.00	0.00
Beach Walkovers - County Grant	0.00	0.00
FDOT Date Palms	150,000.00	0.00
Spitzer Park FL Communities Trust	375,000.00	0.00
<b>General Loan</b>		
Underground Project Expense	357,000.00	809,559.00
Debt Service Principal		256,411.00
Debt Service Interest		181,564.00

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**Transportation Impact Fee**

Parking Lot	0.00	40,000.00
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**Grant Monies**

Phase 2, 3, and 4 Engineering	0.00	190,500.00
Phase 2, 3, and 4 Construction	0.00	924,900.00
Beach Walkovers - County Grant	0.00	100,000.00
FCT Spitzer Park	375,000.00	304,235.00
FDOT Date Palms	150,000.00	150,000.00

<b>Total Expenditures</b>	<b>\$2,040,000.00</b>	<b>\$4,157,569.00</b>
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**Capital Improvements Fund**

**Transfers To**

One Cent Sales Tax Reserve	20,000.00	0.00
Interest on Restricted Funds	45,000.00	45,000.00
Transportation Impact Fee Reserve	50,000.00	0.00
Stormwater Reserve	0.00	0.00
LDU	0.00	110,000.00
<b>Total Transfers</b>	<b>115,000.00</b>	<b>155,000.00</b>

<b>Total Expenditures &amp; Transfers</b>	<b>\$2,155,000.00</b>	<b>\$4,312,569.00</b>
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**SEWER FUND**

**REVENUES**

	<b>FY 2006/2007</b>	<b>FY 2007/2008</b>
<b>INTERGOVERNMENTAL REVENUE</b>		
Federal Grant	\$0.00	\$0.00

**CHARGES FOR SERVICES**

Sewer Services	\$750,000.00	\$750,000.00
Tap-In Fees	\$0.00	\$0.00
Building Permits	\$0.00	\$0.00
<b>SUB TOTAL</b>	<b>\$750,000.00</b>	<b>\$750,000.00</b>

**MISCELLANEOUS REVENUE**

Interest on Investments/First Union/SBA	\$9,000.00	\$9,000.00
Interest Restricted	3,000.00	3,000.00
<b>SUB TOTAL</b>	<b>12,000.00</b>	<b>12,000.00</b>

**INTERFUND TRANSFERS**

Transfer from General Fund	0.00	0.00
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**TOTAL REVENUE**

	<b>\$762,000.00</b>	<b>\$762,000.00</b>
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**TRANSFER FROM RESERVE**

Major Repair	276,062.00	426,000.00
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**TOTAL REVENUE AND TRANSFER  
 FROM RESERVE**

	<b><u>\$1,038,062.00</u></b>	<b><u>\$1,188,000.00</u></b>
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**EXPENDITURES/EXPENSES**

**COMPREHENSIVE PLANNING**

**FY 2006/2007      FY 2007/2008**

Engineering Fees	\$3,000.00	\$3,000.00
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**CONTRACT SERVICES**

Sewer Treatment Billing	\$538,062.00	538,062.00
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County Billing Collection Fees	2,500.00	2,500.00
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Sewer Treatment Expenses		
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<b>SUB TOTAL</b>	<b>\$ 540,562.00</b>	<b>540,562.00</b>
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**OTHER EXPENDITURES**

Maintenance and Repairs	8,000.00	8,000.00
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Miscellaneous Expenses	5,000.00	5,000.00
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Machinery & Equipment	2,000.00	2,000.00
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Utilities	3,000.00	3,000.00
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Telephone	3,000.00	3,000.00
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Reallocation of Administrative Expenses/Gen.Fund	150,000.00	150,000.00
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Insurance	4,000.00	0.00
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Renewal & Replacement Reserve	37,500.00	37,500.00
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<b>SUB TOTAL</b>	<b>\$ 212,500.00</b>	<b>208,500.00</b>
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**CAPITAL IMPROVEMENTS**

Machinery and Equipment	5,938.00	9,938.00
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**RESTRICTED EXPENDITURES**

TV Inspection	26,062.00	0.00
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Major Repair	250,000.00	426,000.00
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<b>Sub Total</b>	<b>276,062.00</b>	<b>426,000.00</b>
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<b>TOTAL EXPENDITURES</b>	<b>\$1,038,062.00</b>	<b>\$1,188,000.00</b>
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**REVENUE IN EXCESS OF  
EXPENDITURES TO BE ALLOCATED TO  
VARIOUS RESERVES**

	<b>\$0.00</b>	<b>\$0.00</b>
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**TOTAL APPROPRIATED EXPENDITURES**

	<b>\$1,038,062.00</b>	<b>\$1,188,000.00</b>
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