Business Impact Estimate

This form should be included in the agenda packet for the item under which the proposed ordinance is to be considered and must be posted on the Town's website by the time notice of the proposed ordinance is published.

Proposed ordinance's title / reference:

ORDINANCE NO. 2024-01

AN ORDINANCE OF THE TOWN OF REDINGTON SHORES, FLORIDA, AMENDING § 140-12 (REGARDING PARKING FINES) OF THE TOWN CODE; MAKING RELATED FINDINGS; PROVIDING FOR CODIFICATION, SEVERABILITY, AND FOR AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with Florida Statutes § 166.041(4). If one or more boxes are checked below, this means the Town is of the view that a business impact estimate is not required by state law for the proposed ordinance, but the Town is, nevertheless, providing this Business Impact Estimate as a courtesy and to avoid any procedural issues that could impact the enactment of the proposed ordinance. This Business Impact Estimate may be revised following its initial posting.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- \Box The proposed ordinance is an emergency ordinance;
- \Box The ordinance relates to procurement; or
- The proposed ordinance is enacted to implement the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
 - d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the Town hereby publishes the following information:

1. <u>Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):</u>

The Town Commission has considered the recommendation of the Town Administrator that parking fines should be increased to become consistent with other nearby beach communities, both to ensure illegal parking is not encouraged in the Town, and to assist the Town's contracted Police Department through making the fines consistent with its own municipality's fine structure.

- 2. <u>An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses</u> in the Town, if any:
 - <u>An estimate of direct compliance costs that businesses may reasonably incur:</u> Businesses should not incur any compliance costs resulting from this ordinance. The allowable parking areas are not modified with this ordinance, only the fee associated with parking illegally.
 - b) <u>Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible:</u>

All drivers within the Town that park in an unauthorized area will be charged the new fee amount for the parking violation. Previously, the initial fine was \$50.00 for a first offense and \$100.00 for a second or subsequent offense within 12 months. If unpaid within 15 days of issuance, the fine increased to \$100.00 for a first offense and \$150.00 for a second or subsequent offense.

Under the new fee structure implemented with this ordinance, unless a different fine is provided, violation of any provision of this chapter shall result in a fine of \$100.00 for a first offense and a fine of \$200.00 for a second or subsequent offense within 12 months. Failure to pay a fine for a violation of this chapter within fifteen days of the date the parking ticket is issued shall result in the fine for a first offense increasing to \$200.00 and the fine for a second or subsequent offense increasing to \$250.00.

c) <u>An estimate of the Town's regulatory costs, including estimated revenues from any new charges</u> or fees to cover such costs:

The Town does not anticipate additional regulatory costs resulting from this ordinance. Based on the fact that the cost of the initial parking tickets will be twice the existing fine, and further using the assumption that the same volume of tickets will be paid, the Town can anticipate twice as much revenue as previously received.

- 3. <u>Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:</u> Businesses should not be impacted as a result of this ordinance. The allowable parking areas are not modified with this ordinance, only the fee associated with parking illegally.
- <u>Additional information the governing body deems useful (if any):</u> The Commission finds that is in the best interest of the Town, its residents, and property owners, to approve the provisions set forth in this Ordinance.