

TOWN OF REDINGTON SHORES
FINAL BUDGET
OCTOBER 1, 2007 - SEPTEMBER 30, 2008

**GENERAL FUND
REVENUES**

<u>TAXES</u>	FY 2006/2007	FY 2007/2008
Proposed FY 07/08 Ad Valorem 1.5229	\$1,003,256.00	\$952,994.00
Delinquent Ad Valorem	0.00	0.00
Progress Energy	120,000.00	120,000.00
Communication Svc Tx (Verizon/Cable)	97,000.00	97,000.00
Local Option Gas Tax (Streets & Highways)	25,000.00	25,000.00
Clearwater Gas Franchise	5,000.00	5,000.00
SUB TOTAL	\$1,250,256.00	\$1,199,994.00

<u>LICENSES AND PERMITS</u>		
Business Tax Receipt - Annual	10,000.00	5,000.00
Occupational Licenses Non-Annual	400.00	275.00
Building Permits/Late Fees/Refunds	340,921.00	99,000.00
Plan Review Fees	70,000.00	23,000.00
Electrical Permits/Late Fees/Refunds	70,000.00	21,000.00
Plumbing Permits/Late Fees/Refunds	65,000.00	17,000.00
Mechanical Permits/Late Fees/Refunds	20,000.00	8,000.00
SUB TOTAL	\$576,321.00	\$173,275.00

<u>INTERGOVERNMENTAL REVENUE</u>		
State Revenue Sharing	64,000.00	54,905.00
Alcoholic Beverage Licenses	4,000.00	4,000.00
State County/Grants	0.00	0.00
Half-Cent Sales Tax Trust Fund	143,000.00	137,140.00
Recycling Grant	0.00	0.00
SUB TOTAL	\$211,000.00	\$196,045.00

<u>CHARGES FOR SERVICES</u>		
Zoning/Board of Adjustment Fees	2,000.00	2,000.00
Supervisor of Elections	0.00	0.00
Garbage and Trash	280,000.00	275,000.00
Property Transfer Tax	150.00	150.00

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	FY 2006/2007	FY 2007/2008
Parking Meter	35,000.00	35,000.00
Miscellaneous Income	1,000.00	0.00
Parks and Recreation	1,200.00	1,200.00
SUB TOTAL	\$319,350.00	\$313,350.00
<u>FINES AND FORFEITURES</u>		
Court Fines	15,000.00	15,000.00
Police Education and Crossing Guards	600.00	600.00
SUB TOTAL	\$15,600.00	\$15,600.00
<u>MISCELLANEOUS REVENUE</u>		
Interest on Investment - SBA/General	60,000.00	85,000.00
Reallocation Direct Labor/Swr Fund	150,000.00	150,000.00
Interest Wachovia	3,000.00	3,000.00
Rent Income	3,500.00	3,500.00
Transfer From Surplus	0.00	26,373.00
SUB TOTAL	\$216,500.00	\$267,873.00
Total Revenue	<u>\$2,589,027.00</u>	<u>\$2,166,137.00</u>

EXPENDITURES/EXPENSES

GENERAL GOVERNMENT SERVICES

Commissioners' Per Diem/Expenses	\$40,800.00	\$40,800.00
Regular Salaries - Administration	109,823.00	108,542.00
Attorney's Fees	27,500.00	30,000.00

COMPREHENSIVE PLANNING

Planning & Zoning & Bd. of Adjustment	1,500.00	1,500.00
Planning/Engineering Fees (General)	90,000.00	25,000.00

OTHER GENERAL EXPENSES

FICA Tax	20,915.00	21,392.00
FICA Tax M/T	5,000.00	5,004.00
Retirement Contributions	28,950.00	32,295.00
Life and Health Insurance	127,500.00	73,930.00
Workmen's Compensation	25,000.00	25,000.00

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	FY 2006/2007	FY 2007/2008
Accounting and Auditing	9,500.00	9,500.00
Other Accounting Services	8,000.00	9,000.00
Contract Services	10,000.00	8,500.00
Election Expenses	4,500.00	4,500.00
General Code	10,000.00	10,000.00
Travel	13,000.00	9,000.00
Telephone	8,000.00	9,000.00
Postage	5,000.00	5,000.00
Utility Services	12,000.00	14,500.00
Insurance - Liability	50,000.00	40,000.00
Repair and Maintenance Service	10,000.00	10,000.00
Printing	5,000.00	4,500.00
Misc Expenses	10,000.00	0.00
Office Supplies	3,000.00	3,000.00
Computer	15,000.00	8,000.00
Micro Filming/Storage	6,000.00	4,000.00
Operating Expenses	3,000.00	3,000.00
Operating Expenses/Fuel	3,000.00	5,000.00
Dues and Publications	5,000.00	5,000.00
Special Payments - Christmas/Other	2,000.00	2,000.00
Special Payments - Temp.Help	7,500.00	0.00
Advertising	6,000.00	6,000.00
Parking Meters	2,000.00	3,000.00
Holiday Expense	5,000.00	3,000.00
SUB TOTAL	\$689,488.00	\$538,963.00
 <u>CAPITAL EQUIPMENT</u>		
Office Machinery	15,000.00	0.00
Other	10,000.00	0.00
Machinery and Equipment	60,000.00	5,000.00
Office Furniture and Fixtures	5,000.00	0.00
SUB TOTAL	\$90,000.00	\$5,000.00
 <u>PUBLIC SAFETY</u>		
Police Protection	341,479.00	380,720.00
Police Education	750.00	750.00
Fire Control	177,949.00	185,067.00
Building Department Expenses	200,000.00	10,000.00
New Truck Building Department	0.00	0.00
Building Department Salary	69,135.00	69,845.00
Municipal Emergency Management	5,000.00	5,000.00
SUB TOTAL	794,313.00	651,382.00

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	FY 2006/2007	FY 2007/2008
<u>Physical Environment</u>		
Garbage and Trash	238,702.00	265,086.00
County Billing Collection Fees	2,500.00	2,500.00
Maintenance Salaries	117,580.00	125,731.00
Overtime Maintenance	3,000.00	1,500.00
SUB TOTAL	361,782.00	394,817.00
<u>TRANSPORTATION</u>		
Streets and Highways - Maint/Repair	5,000.00	5,000.00
Street Lighting Utilities	79,000.00	79,000.00
SUB TOTAL	84,000.00	84,000.00
<u>CULTURE/RECREATION</u>		
Public Library	40,000.00	40,000.00
Special Events	20,000.00	5,000.00
Civic and Youth Activities	6,000.00	6,000.00
Parks	6,000.00	3,000.00
SUB TOTAL	\$72,000.00	\$54,000.00
 Total Expenditures	 <u>\$2,091,583.00</u>	 <u>\$1,728,162.00</u>
Transfers to Other Funds		
To Capital Improvement Fund	357,000.00	437,975.00
Building Department Balance Rollover	140,444.00	0.00
Total Expenditures and Transfers	2,589,027.00	\$2,166,137.00

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<u>Capital Improvements Fund</u>	FY 2006/2007	FY 2007/2008
<u>Revenues</u>		
One Cent Sales Tax	\$220,000.00	\$220,000.00
LDU	500,000.00	150,000.00
Stormwater Fees	50,000.00	50,000.00
Transportation Impact Fees	50,000.00	23,000.00
Beach Walkovers - County Grant	0.00	100,000.00
Grant Money SWFWMD Eng. Phase 2, 3 & 4	90,000.00	190,500.00
Grant Money FRDAP Del Bello Park	50,000.00	0.00
Interest on Restricted Funds	45,000.00	45,000.00
Grant Money SWFWMD Const Phase 2, 3 & 4	475,000.00	924,900.00
FCT Spitzer Park	375,000.00	304,235.00
FDOT Date Palms	150,000.00	150,000.00
Total Revenue	2,005,000.00	\$2,157,635.00
Transfers From		
General Fund	357,000.00	437,975.00
One Cent Reserve	0.00	704,900.00
Transportation Impact Fund	0.00	17,000.00
Stormwater Reserves	0.00	185,500.00
LDU Reserves	50,000.00	0.00
Transfer From Surplus	0.00	809,559.00
Total Transfers	407,000.00	\$2,154,934.00
Total Revenue & Transfers	2,412,000.00	\$ 4,312,569.00
Expenditures		
Stormwater		
Phase 2, 3 & 4 Engineering	\$180,000.00	190,500.00
Eng. Fees/Stormwater Project/NPDES	\$45,000.00	45,000.00
One Cent Sales Tax		
Phase 4 Engineering	200,000.00	0.00
Phase 2, 3 & 4 Construction	\$950,000.00	924,900.00
LDU		
Recreation /Parks	40,000.00	40,000.00
Del Bello Park	50,000.00	0.00
Beach Access	50,000.00	0.00
Beach Walkovers - County Grant	0.00	0.00
FDOT Date Palms	150,000.00	0.00
Spitzer Park FL Communities Trust	375,000.00	0.00
General Loan		
Underground Project Expense	357,000.00	809,559.00
Debt Service Principal		256,411.00
Debt Service Interest		181,564.00

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Transportation Impact Fee

Parking Lot	0.00	40,000.00
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Grant Monies

Phase 2, 3, and 4 Engineering	0.00	190,500.00
Phase 2, 3, and 4 Construction	0.00	924,900.00
Beach Walkovers - County Grant	0.00	100,000.00
FCT Spitzer Park	375,000.00	304,235.00
FDOT Date Palms	150,000.00	150,000.00

Total Expenditures	\$2,040,000.00	\$4,157,569.00
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Capital Improvements Fund

Transfers To

One Cent Sales Tax Reserve	20,000.00	0.00
Interest on Restricted Funds	45,000.00	45,000.00
Transportation Impact Fee Reserve	50,000.00	0.00
Stormwater Reserve	0.00	0.00
LDU	0.00	110,000.00
Total Transfers	115,000.00	155,000.00

Total Expenditures & Transfers	\$2,155,000.00	\$4,312,569.00
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SEWER FUND

REVENUES

	FY 2006/2007	FY 2007/2008
INTERGOVERNMENTAL REVENUE		
Federal Grant	\$0.00	\$0.00

CHARGES FOR SERVICES

Sewer Services	\$750,000.00	\$750,000.00
Tap-In Fees	\$0.00	\$0.00
Building Permits	\$0.00	\$0.00
SUB TOTAL	\$750,000.00	\$750,000.00

MISCELLANEOUS REVENUE

Interest on Investments/First Union/SBA	\$9,000.00	\$9,000.00
Interest Restricted	3,000.00	3,000.00
SUB TOTAL	12,000.00	12,000.00

INTERFUND TRANSFERS

Transfer from General Fund	0.00	0.00
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TOTAL REVENUE

	\$762,000.00	\$762,000.00
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TRANSFER FROM RESERVE

Major Repair	276,062.00	426,000.00
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**TOTAL REVENUE AND TRANSFER
FROM RESERVE**

	<u>\$1,038,062.00</u>	<u>\$1,188,000.00</u>
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EXPENDITURES/EXPENSES

<u>COMPREHENSIVE PLANNING</u>	FY 2006/2007	FY 2007/2008
Engineering Fees	\$3,000.00	\$3,000.00
<u>CONTRACT SERVICES</u>		
Sewer Treatment Billing	\$538,062.00	538,062.00
County Billing Collection Fees	2,500.00	2,500.00
Sewer Treatment Expenses		
SUB TOTAL	\$ 540,562.00	540,562.00
<u>OTHER EXPENDITURES</u>		
Maintenance and Repairs	8,000.00	8,000.00
Miscellaneous Expenses	5,000.00	5,000.00
Machinery & Equipment	2,000.00	2,000.00
Utilities	3,000.00	3,000.00
Telephone	3,000.00	3,000.00
Reallocation of Administrative Expenses/Gen.Fund	150,000.00	150,000.00
Insurance	4,000.00	0.00
Renewal & Replacement Reserve	37,500.00	37,500.00
SUB TOTAL	\$ 212,500.00	208,500.00
<u>CAPITAL IMPROVEMENTS</u>		
Machinery and Equipment	5,938.00	9,938.00
<u>RESTRICTED EXPENDITURES</u>		
TV Inspection	26,062.00	0.00
Major Repair	250,000.00	426,000.00
Sub Total	276,062.00	426,000.00
TOTAL EXPENDITURES	\$1,038,062.00	\$1,188,000.00
REVENUE IN EXCESS OF EXPENDITURES TO BE ALLOCATED TO VARIOUS RESERVES		
	\$0.00	\$0.00
TOTAL APPROPRIATED EXPENDITURES		
	\$1,038,062.00	\$1,188,000.00

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