

TOWN OF REDINGTON SHORES
FINAL BUDGET
OCTOBER 1, 2011 - SEPTEMBER 30, 2012

GENERAL FUND

REVENUES

TAXES

	FY 2010/2011	FY 2011/2012
Proposed FY 11/12 Ad Valorem 2.0000	\$917,926.00	\$864,665.00
Progress Energy	200,000.00	215,000.00
Clearwater Gas Franchise	5,000.00	5,000.00
SUB TOTAL	\$1,122,926.00	\$1,084,665.00

LICENSES AND PERMITS

Business Tax Receipt - Annual	15,000.00	15,000.00
Occupational Licenses Non-Annual	250.00	250.00
Building Permits/Late Fees/Refunds	50,000.00	70,000.00
Plan Review Fees	7,000.00	7,000.00
Electrical Permits/Late Fees/Refunds	5,000.00	6,000.00
Plumbing Permits/Late Fees/Refunds	4,000.00	5,000.00
Mechanical Permits/Late Fees/Refunds	5,000.00	6,000.00
SUB TOTAL	\$86,250.00	\$109,250.00

INTERGOVERNMENTAL REVENUE

State Revenue Sharing	52,206.00	50,000.00
Alcoholic Beverage Licenses	4,000.00	4,000.00
State County/Grants	0.00	0.00
Communications Service Tax	112,517.00	112,000.00
Local Option Gas Tax	24,600.00	26,000.00
Half-Cent Sales Tax Trust Fund	126,152.00	109,424.00
Recycling Grant	0.00	0.00
SUB TOTAL	\$319,475.00	\$301,424.00

CHARGES FOR SERVICES

Zoning/Board of Adjustment Fees	2,800.00	2,800.00
Fire Services	500.00	500.00
Supervisor of Elections	0.00	0.00
Garbage and Trash	275,000.00	275,000.00
Property Transfer Tax	150.00	150.00
Parking Meter	35,000.00	35,000.00
Miscellaneous Income	0.00	0.00
Parks and Recreation	2,500.00	2,500.00
SUB TOTAL	\$315,950.00	\$315,950.00

FINES AND FORFEITURES

Court Fines	10,000.00	5,000.00
Parking Fines - Ind. Shores	5,200.00	2,000.00
Police Education and Crossing Guards	600.00	600.00
SUB TOTAL	\$15,800.00	\$7,600.00

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MISCELLANEOUS REVENUE

Reallocation Direct Labor/Swr Fund	150,000.00	150,000.00
Interest	10,000.00	10,000.00
Rent Income	3,000.00	3,000.00
Transfer From Surplus	0.00	0.00
SUB TOTAL	\$163,000.00	\$163,000.00
Total Revenue	<u>\$2,023,401.00</u>	<u>\$1,981,889.00</u>

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EXPENDITURES/EXPENSES

GENERAL GOVERNMENT SERVICES

Commissioners' Per Diem/Expenses	\$40,800.00	\$40,800.00
FICA/MT Tax	\$3,122.00	\$3,122.00
Retirement Contributions	\$5,820.00	\$2,903.00
Life and Health Insurance	\$12,000.00	\$12,000.00
Regular Salaries - Administration	107,169.00	111,487.00
FICA/MT Tax	8,199.00	8,529.00
Retirement Contributions	10,333.00	6,200.00
Life and Health Insurance	18,860.00	17,500.00
Workmen's Compensation	600.00	600.00
Attorney's Fees	50,000.00	60,000.00

COMPREHENSIVE PLANNING

Planning & Zoning Board	1,200.00	1,200.00
Special Magistrate	2,000.00	5,000.00
Planning/Engineering Fees (General)	5,000.00	5,000.00
Accounting and Auditing	17,000.00	17,800.00
Other Accounting Services	9,000.00	12,000.00
Contract Services	11,000.00	12,000.00
Election Expenses	4,500.00	7,000.00
General Code	3,000.00	3,000.00
Travel	10,000.00	10,000.00
Telephone	8,000.00	7,000.00
Postage	3,500.00	4,500.00
Utility Services	18,500.00	22,936.00
Insurance - Liability	52,000.00	54,000.00
Repair and Maintenance Service	16,000.00	16,000.00
Repair and Maintenance Service Town Hall	6,000.00	15,000.00
Printing	3,500.00	3,500.00
Misc Expenses	3,000.00	3,000.00
Office Supplies	4,000.00	5,436.00
Computer	4,000.00	5,000.00
Micro Filming/Storage	4,500.00	3,500.00
Operating Expenses	3,500.00	4,000.00
Operating Expenses/Fuel	5,000.00	5,000.00
Dues and Publications	3,000.00	3,500.00
Special Payments - Holiday/Other	7,000.00	6,000.00
Special Payments - Temp.Help	0.00	0.00
Advertising	4,000.00	3,000.00
County Beach Access/Meters/Maintenance	10,000.00	8,000.00
Holiday Expense	10,000.00	12,000.00
SUB TOTAL	\$485,103.00	\$517,513.00

CAPITAL EQUIPMENT

Office Machinery/Equipment	3,464.00	7,000.00
Other	0.00	0.00
Machinery and Equipment/Public Works	5,000.00	11,000.00
Office Furniture and Fixtures	0.00	0.00
SUB TOTAL	\$8,464.00	\$18,000.00

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PUBLIC SAFETY

Police Protection	411,647.00	411,647.00
Police Education	600.00	600.00
Fire Control	200,337.00	204,144.00
Building Department Expenses	2,000.00	2,500.00
Building Department Salary	75,544.00	78,589.00
FICA/MT Tax	5,780.00	6,013.00
Retirement Contributions	5,515.00	5,737.00
Life and Health Insurance	9,430.00	7,458.00
Workmen's Compensation	3,000.00	5,000.00
Municipal Emergency Management	6,000.00	10,000.00
SUB TOTAL	719,853.00	731,688.00

Physical Environment

Garbage and Trash	245,000.00	252,350.00
County Billing Collection Fees	5,500.00	5,500.00
Maintenance Salaries	139,269.00	113,362.00
FICA/MT Tax	10,569.00	8,793.00
Retirement Contributions	12,846.00	7,250.00
Life and Health Insurance	37,716.00	26,600.00
Workmen's Compensation	13,476.00	5,551.00
Overtime Maintenance	1,500.00	1,500.00
SUB TOTAL	465,876.00	420,906.00

TRANSPORTATION

Streets and Highways - Maint/Repair	4,000.00	7,000.00
Street Lighting Utilities	79,000.00	81,000.00
SUB TOTAL	83,000.00	88,000.00

CULTURE/RECREATION

Public Library	28,360.00	29,282.00
Special Events	10,000.00	12,000.00
Civic and Youth Activities	2,500.00	2,500.00
Parks	10,000.00	12,000.00
SUB TOTAL	\$50,860.00	\$55,782.00

Total Expenditures	<u>\$1,813,156.00</u>	<u>\$1,831,889.00</u>
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Transfers to Other Funds

To Capital Improvement Fund	210,245.00	150,000.00
Total Expenditures and Transfers	\$2,023,401.00	\$1,981,889.00

Net Income/Loss	0.00	0.00
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<u>Capital Improvements Fund</u>	FY 2010/2011	FY 2011/2012
Revenues		
One Cent Sales Tax	\$200,000.00	\$190,000.00
LDU	15,000.00	30,000.00
Stormwater Fees	45,000.00	45,000.00
Transportation Impact Fees	6,200.00	6,200.00
State EECB Grant - Solar Panels	104,429.00	0.00
Interest on Restricted Funds	11,000.00	11,000.00
Total Revenue	\$381,629.00	\$282,200.00
Transfers From		
General Fund	210,245.00	150,000.00
One Cent Reserve	4,429.00	110,000.00
Transportation Impact Fund	43,800.00	63,800.00
Stormwater Reserves	15,000.00	15,000.00
LDU Reserves	130,000.00	11,000.00
Transfer From Surplus	0.00	0.00
Total Transfers	\$403,474.00	\$349,800.00
Total Revenue & Transfers	\$ 785,103.00	\$ 632,000.00
Expenditures		
STORMWATER		
Eng. Fees/Stmwtr Maintenance/Projects/NPDE	60,000.00	60,000.00
ONE CENT SALES TAX		
State EECB Grant - Solar Panels	104,429.00	0.00
Loan Payment Appropriation/Undergrounding	100,000.00	300,000.00
LDU		
Loan Payment Appropriation Principal	100,000.00	0.00
Beach Tractor	0.00	36,000.00
Del Bello Park	25,000.00	5,000.00
Beach Access/Dune Walkover	20,000.00	0.00
TRANSPORTATION IMPACT FEE		
Crosswalk	50,000.00	70,000.00
GENERAL FUND		
Loan Payment Appropriation/Undergrounding	56,245.00	150,000.00
Grant Monies		
State EECB Grant - Solar Panels	104,429.00	0.00
Total Expenditures	\$620,103.00	\$621,000.00
Capital Improvements Fund		
Transfers To		
One Cent Sales Tax Reserve	0.00	0.00
Interest on Restricted Funds	11,000.00	11,000.00
Transportation Impact Fee Reserve	0.00	0.00
Stormwater Reserve	0.00	0.00
LDU	0.00	0.00
Total Transfers	11,000.00	11,000.00
Total Expenditures & Transfers	\$631,103.00	\$632,000.00

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SEWER FUND

REVENUES

	FY 2010/2011	FY 2011/2012
INTERGOVERNMENTAL REVENUE		
Federal Grant	\$0.00	\$0.00
CHARGES FOR SERVICES		
Sewer Services	\$750,000.00	\$750,000.00
Tap-In Fees	\$0.00	\$0.00
Building Permits	\$0.00	\$0.00
SUB TOTAL	\$750,000.00	\$750,000.00
MISCELLANEOUS REVENUE		
Interest	\$9,000.00	\$9,000.00
Interest Restricted	3,000.00	3,000.00
SUB TOTAL	12,000.00	12,000.00
INTERFUND TRANSFERS		
Transfer from General Fund	0.00	0.00
TOTAL REVENUE	\$762,000.00	\$762,000.00
TRANSFER FROM RESERVE		
	149,562.00	149,562.00
TOTAL REVENUE AND TRANSFER FROM RESERVE	<u>\$911,562.00</u>	<u>\$911,562.00</u>

EXPENDITURES/EXPENSES

COMPREHENSIVE PLANNING

	FY 2010/2011	FY 2010/2011
Engineering Fees	\$2,000.00	\$2,000.00
<u>CONTRACT SERVICES</u>		
Sewer Treatment Billing	538,062.00	538,062.00
County Billing Collection Fees	5,500.00	5,500.00
Sewer Treatment Expenses		
SUB TOTAL	545,562.00	545,562.00
<u>OTHER EXPENDITURES</u>		
Maintenance and Repairs	8,000.00	9,000.00
Miscellaneous Expenses	1,000.00	1,000.00
Machinery & Equipment	2,000.00	2,000.00
Utilities	4,000.00	6,000.00
Communications	2,500.00	2,500.00
Reallocation of Administrative Expenses/Gen.F	150,000.00	150,000.00
Renewal & Replacement Reserve	37,500.00	37,500.00
SUB TOTAL	205,000.00	208,000.00

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CAPITAL IMPROVEMENTS

Machinery and Equipment	5,000.00	10,000.00
New Truck	16,000.00	0.00

RESTRICTED EXPENDITURES

Major Repair	140,000.00	148,000.00
Sub Total	161,000.00	158,000.00

TOTAL EXPENDITURES	\$911,562.00	\$911,562.00
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**REVENUE IN EXCESS OF
EXPENDITURES TO BE ALLOCATED TO
VARIOUS RESERVES**

	\$0.00	\$0.00
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