

TOWN OF REDINGTON SHORES
FINAL BUDGET
OCTOBER 1, 2008 - SEPTEMBER 30, 2009

**GENERAL FUND
REVENUES**

<u>TAXES</u>	FY 2007/2008	FY 2008/2009
Proposed FY 08/09 Ad Valorem 1.8016	\$952,994.00	\$1,089,908.00
Delinquent Ad Valorem	0.00	0.00
Progress Energy	120,000.00	130,000.00
Communication Svc Tx (Verizon/Cable)	97,000.00	106,300.00
Local Option Gas Tax (Streets & Highways)	25,000.00	25,000.00
Clearwater Gas Franchise	5,000.00	5,000.00
SUB TOTAL	\$1,199,994.00	\$1,356,208.00

LICENSES AND PERMITS

Business Tax Receipt - Annual	5,000.00	15,000.00
Occupational Licenses Non-Annual	275.00	350.00
Building Permits/Late Fees/Refunds	99,000.00	49,500.00
Plan Review Fees	23,000.00	11,500.00
Electrical Permits/Late Fees/Refunds	21,000.00	10,500.00
Plumbing Permits/Late Fees/Refunds	17,000.00	8,500.00
Mechanical Permits/Late Fees/Refunds	8,000.00	4,000.00
SUB TOTAL	\$173,275.00	\$99,350.00

INTERGOVERNMENTAL REVENUE

State Revenue Sharing	54,905.00	53,275.00
Alcoholic Beverage Licenses	4,000.00	4,000.00
State County/Grants	0.00	0.00
Half-Cent Sales Tax Trust Fund	137,140.00	127,810.00
Recycling Grant	0.00	0.00
SUB TOTAL	\$196,045.00	\$185,085.00

CHARGES FOR SERVICES

Zoning/Board of Adjustment Fees	2,000.00	4,500.00
Supervisor of Elections	0.00	0.00
Garbage and Trash	275,000.00	275,000.00
Property Transfer Tax	150.00	150.00

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	FY 2007/2008	FY 2008/2009
Parking Meter	35,000.00	35,000.00
Miscellaneous Income	0.00	0.00
Parks and Recreation	1,200.00	2,000.00
SUB TOTAL	\$313,350.00	\$316,650.00
<u>FINES AND FORFEITURES</u>		
Court Fines	15,000.00	10,000.00
Police Education and Crossing Guards	600.00	600.00
SUB TOTAL	\$15,600.00	\$10,600.00
<u>MISCELLANEOUS REVENUE</u>		
Interest on Investment - SBA/General	85,000.00	0.00
Reallocation Direct Labor/Swr Fund	150,000.00	150,000.00
Interest Wachovia	3,000.00	50,000.00
Rent Income	3,500.00	3,000.00
Transfer From Surplus	26,373.00	39,892.00
SUB TOTAL	\$267,873.00	\$242,892.00
Total Revenue	<u>\$2,166,137.00</u>	<u>\$2,210,785.00</u>

EXPENDITURES/EXPENSES

GENERAL GOVERNMENT SERVICES

Commissioners' Per Diem/Expenses	\$40,800.00	\$40,800.00
FICA/MT Tax	\$0.00	\$3,122.00
Retirement Contributions	\$0.00	\$5,158.00
Life and Health Insurance	\$0.00	\$38,316.00
Regular Salaries - Administration	108,542.00	103,047.00
FICA/MT Tax	0.00	7,884.00
Retirement Contributions	0.00	9,296.00
Life and Health Insurance	0.00	15,327.00
Workmen's Compensation	0.00	495.00
Attorney's Fees	30,000.00	33,400.00

COMPREHENSIVE PLANNING

Planning & Zoning & Bd. of Adjustment	1,500.00	1,500.00
Planning/Engineering Fees (General)	25,000.00	10,000.00

OTHER GENERAL EXPENSES

FICA Tax	21,392.00	0.00
FICA Tax M/T	5,004.00	0.00
Retirement Contributions	32,295.00	0.00
Life and Health Insurance	73,930.00	0.00
Workmen's Compensation	25,000.00	0.00

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	FY 2007/2008	FY 2008/2009
Accounting and Auditing	9,500.00	20,000.00
Other Accounting Services	9,000.00	9,000.00
Contract Services	8,500.00	8,500.00
Election Expenses	4,500.00	4,500.00
General Code	10,000.00	5,000.00
Travel	9,000.00	8,000.00
Telephone	9,000.00	9,000.00
Postage	5,000.00	5,000.00
Utility Services	14,500.00	14,500.00
Insurance - Liability	40,000.00	43,500.00
Repair and Maintenance Service	10,000.00	10,000.00
Printing	4,500.00	4,500.00
Misc Expenses	0.00	0.00
Office Supplies	3,000.00	3,000.00
Computer	8,000.00	6,000.00
Micro Filming/Storage	4,000.00	4,000.00
Operating Expenses	3,000.00	3,000.00
Operating Expenses/Fuel	5,000.00	7,000.00
Dues and Publications	5,000.00	4,000.00
Special Payments - Christmas/Other	2,000.00	2,000.00
Special Payments - Temp.Help	0.00	0.00
Advertising	6,000.00	6,000.00
Parking Meters	3,000.00	12,000.00
Holiday Expense	3,000.00	4,000.00
SUB TOTAL	\$538,963.00	\$460,845.00
 <u>CAPITAL EQUIPMENT</u>		
Office Machinery/TV Access	0.00	0.00
Other	0.00	0.00
Machinery and Equipment	5,000.00	5,000.00
Office Furniture and Fixtures	0.00	0.00
SUB TOTAL	\$5,000.00	\$5,000.00
 <u>PUBLIC SAFETY</u>		
Police Protection	380,720.00	378,000.00
Police Education	750.00	750.00
Fire Control	185,067.00	194,320.00
Building Department Expenses	10,000.00	2,000.00
New Truck Building Department	0.00	0.00
Building Department Salary	69,845.00	72,639.00
FICA/MT Tax	0.00	5,557.00
Retirement Contributions	0.00	5,303.00
Life and Health Insurance	0.00	7,664.00
Workmen's Compensation	0.00	4,693.00
Municipal Emergency Management	5,000.00	5,000.00
SUB TOTAL	651,382.00	675,926.00

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	FY 2007/2008	FY 2008/2009
<u>Physical Environment</u>		
Garbage and Trash	265,086.00	265,086.00
County Billing Collection Fees	2,500.00	2,500.00
Maintenance Salaries	125,731.00	133,904.00
FICA/MT Tax	0.00	10,244.00
Retirement Contributions	0.00	11,670.00
Life and Health Insurance	0.00	30,653.00
Workmen's Compensation	0.00	14,757.00
Overtime Maintenance	1,500.00	1,500.00
SUB TOTAL	394,817.00	470,314.00
 <u>TRANSPORTATION</u>		
Streets and Highways - Maint/Repair	5,000.00	5,000.00
Street Lighting Utilities	79,000.00	79,000.00
SUB TOTAL	84,000.00	84,000.00
 <u>CULTURE/RECREATION</u>		
Public Library	40,000.00	40,200.00
Special Events	5,000.00	15,000.00
Civic and Youth Activities	6,000.00	5,500.00
Parks	3,000.00	23,000.00
SUB TOTAL	\$54,000.00	\$83,700.00
Total Expenditures	<u>\$1,728,162.00</u>	<u>\$1,779,785.00</u>
 Transfers to Other Funds		
To Capital Improvement Fund	437,975.00	431,000.00
Building Department Balance Rollover	0.00	0.00
Total Expenditures and Transfers	2,166,137.00	\$2,210,785.00

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<u>Capital Improvements Fund</u>	FY 2007/2008	FY 2008/2009
Revenues		
One Cent Sales Tax	\$220,000.00	\$220,000.00
LDU	150,000.00	20,000.00
Stormwater Fees	50,000.00	50,000.00
Transportation Impact Fees	23,000.00	2,000.00
Beach Walkovers - County Grant	100,000.00	0.00
Grant Money SWFWMD Eng. Phase 2, 3 & 4	190,500.00	0.00
Grant Money FRDAP Del Bello Park	0.00	0.00
Interest on Restricted Funds	45,000.00	45,000.00
Grant Money SWFWMD Const Phase 2, 3 & 4	924,900.00	924,900.00
FCT Spitzer Park	304,235.00	0.00
FDOT Date Palms	150,000.00	150,000.00
Total Revenue	2,157,635.00	\$1,411,900.00
Transfers From		
General Fund	437,975.00	431,000.00
One Cent Reserve	704,900.00	637,400.00
Transportation Impact Fund	17,000.00	0.00
Stormwater Reserves	185,500.00	185,500.00
LDU Reserves	0.00	0.00
Transfer From Surplus	809,559.00	0.00
Total Transfers	2,154,934.00	\$1,253,900.00
Total Revenue & Transfers	4,312,569.00	\$ 2,665,800.00
Expenditures		
Stormwater		
Phase 2, 3 & 4 Engineering	\$190,500.00	45,000.00
Eng. Fees/Stormwater Project/NPDES	\$45,000.00	45,000.00
One Cent Sales Tax		
Phase 4 Engineering	0.00	0.00
Phase 2, 3 & 4 Construction	\$924,900.00	924,900.00
LDU		
Recreation /Parks	40,000.00	0.00
Del Bello Park	0.00	0.00
Beach Access	0.00	100,000.00
Beach Walkovers - County Grant	0.00	0.00
FDOT Date Palms	0.00	0.00
Spitzer Park FL Communities Trust	0.00	0.00

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General Loan

Underground Project Expense	809,559.00	0.00
Debt Service Principal	256,411.00	256,995.00
Debt Service Interest	181,564.00	174,005.00

Transportation Impact Fee

Parking Lot	40,000.00	0.00
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Grant Monies

Phase 2, 3, and 4 Engineering	190,500.00	0.00
Phase 2, 3, and 4 Construction	924,900.00	924,900.00
Beach Walkovers - County Grant	100,000.00	0.00
FCT Spitzer Park	304,235.00	0.00
FDOT Date Palms	150,000.00	150,000.00

Total Expenditures	\$4,157,569.00	\$2,620,800.00
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Capital Improvements Fund

Transfers To

One Cent Sales Tax Reserve	0.00	0.00
Interest on Restricted Funds	45,000.00	45,000.00
Transportation Impact Fee Reserve	0.00	0.00
Stormwater Reserve	0.00	0.00
LDU	110,000.00	0.00
Total Transfers	155,000.00	45,000.00

Total Expenditures & Transfers	\$4,312,569.00	\$2,665,800.00
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SEWER FUND

REVENUES

	FY 2007/2008	FY 2008/2009
INTERGOVERNMENTAL REVENUE		
Federal Grant	\$0.00	\$0.00

CHARGES FOR SERVICES

Sewer Services	\$750,000.00	\$750,000.00
Tap-In Fees	\$0.00	\$0.00
Building Permits	\$0.00	\$0.00
SUB TOTAL	\$750,000.00	\$750,000.00

MISCELLANEOUS REVENUE

Interest on Investments/First Union/SBA	\$9,000.00	\$9,000.00
Interest Restricted	3,000.00	3,000.00
SUB TOTAL	12,000.00	12,000.00

INTERFUND TRANSFERS

Transfer from General Fund	0.00	0.00
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TOTAL REVENUE

	\$762,000.00	\$762,000.00
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TRANSFER FROM RESERVE

Major Repair	426,000.00	424,306.00
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**TOTAL REVENUE AND TRANSFER
 FROM RESERVE**

	<u>\$1,188,000.00</u>	<u>\$1,186,306.00</u>
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EXPENDITURES/EXPENSES

<u>COMPREHENSIVE PLANNING</u>	FY 2007/2008	FY 2008/2009
Engineering Fees	\$3,000.00	\$3,000.00
<u>CONTRACT SERVICES</u>		
Sewer Treatment Billing	\$538,062.00	538,062.00
County Billing Collection Fees	2,500.00	2,500.00
Sewer Treatment Expenses		
SUB TOTAL	\$ 540,562.00	540,562.00
<u>OTHER EXPENDITURES</u>		
Maintenance and Repairs	8,000.00	8,000.00
Miscellaneous Expenses	5,000.00	5,000.00
Machinery & Equipment	2,000.00	2,000.00
Utilities	3,000.00	3,000.00
Telephone	3,000.00	3,000.00
Reallocation of Administrative Expenses/Gen.Fund	150,000.00	150,000.00
Insurance	0.00	0.00
Renewal & Replacement Reserve	37,500.00	37,500.00
SUB TOTAL	\$ 208,500.00	208,500.00
<u>CAPITAL IMPROVEMENTS</u>		
Machinery and Equipment	9,938.00	9,938.00
New Truck	0.00	0.00
<u>RESTRICTED EXPENDITURES</u>		
TV Inspection	0.00	0.00
Major Repair	426,000.00	424,306.00
Sub Total	426,000.00	424,306.00
TOTAL EXPENDITURES	\$1,188,000.00	\$1,186,306.00
REVENUE IN EXCESS OF EXPENDITURES TO BE ALLOCATED TO VARIOUS RESERVES	\$0.00	\$0.00
TOTAL APPROPRIATED EXPENDITURES	\$1,188,000.00	\$1,186,306.00

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