

TOWN OF REDINGTON SHORES
FINAL BUDGET
OCTOBER 1, 2010 - SEPTEMBER 30, 2011

GENERAL FUND

REVENUES

TAXES

	FY 2009/2010	FY 2010/2011
Proposed FY 10/11 Ad Valorem 2.0000	\$1,019,018.00	\$917,926.00
Progress Energy	165,239.00	200,000.00
Clearwater Gas Franchise	5,000.00	5,000.00
SUB TOTAL	\$1,189,257.00	\$1,122,926.00

LICENSES AND PERMITS

Business Tax Receipt - Annual	15,000.00	15,000.00
Occupational Licenses Non-Annual	250.00	250.00
Building Permits/Late Fees/Refunds	25,000.00	50,000.00
Plan Review Fees	5,000.00	7,000.00
Electrical Permits/Late Fees/Refunds	5,000.00	5,000.00
Plumbing Permits/Late Fees/Refunds	3,000.00	4,000.00
Mechanical Permits/Late Fees/Refunds	4,000.00	5,000.00
SUB TOTAL	\$57,250.00	\$86,250.00

INTERGOVERNMENTAL REVENUE

State Revenue Sharing	50,018.00	52,206.00
Alcoholic Beverage Licenses	4,000.00	4,000.00
State County/Grants	0.00	0.00
Communications Service Tax	117,652.00	112,517.00
Local Option Gas Tax	24,600.00	24,600.00
Half-Cent Sales Tax Trust Fund	116,781.00	126,152.00
Recycling Grant	0.00	0.00
SUB TOTAL	\$313,051.00	\$319,475.00

CHARGES FOR SERVICES

Zoning/Board of Adjustment Fees	2,000.00	2,800.00
Fire Services	500.00	500.00
Supervisor of Elections	0.00	0.00
Garbage and Trash	275,000.00	275,000.00
Property Transfer Tax	150.00	150.00
Parking Meter	35,000.00	35,000.00
Miscellaneous Income	0.00	0.00
Parks and Recreation	2,000.00	2,500.00
SUB TOTAL	\$314,650.00	\$315,950.00

FINES AND FORFEITURES

Court Fines	10,000.00	10,000.00
Parking Fines - Ind. Shores	0.00	5,200.00
Police Education and Crossing Guards	600.00	600.00
SUB TOTAL	\$10,600.00	\$15,800.00

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MISCELLANEOUS REVENUE

Interest on Investment - SBA/General	0.00	0.00
Reallocation Direct Labor/Swr Fund	150,000.00	150,000.00
Interest Wachovia	10,000.00	10,000.00
Rent Income	3,000.00	3,000.00
Transfer From Surplus	15,955.00	0.00
SUB TOTAL	\$178,955.00	\$163,000.00
Total Revenue	<u>\$2,063,763.00</u>	<u>\$2,023,401.00</u>

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EXPENDITURES/EXPENSES

GENERAL GOVERNMENT SERVICES

Commissioners' Per Diem/Expenses	\$40,800.00	\$40,800.00
FICA/MT Tax	\$3,122.00	\$3,122.00
Retirement Contributions	\$5,158.00	\$5,820.00
Life and Health Insurance	\$12,000.00	\$12,000.00
Regular Salaries - Administration	103,047.00	107,169.00
FICA/MT Tax	7,884.00	8,199.00
Retirement Contributions	9,296.00	10,333.00
Life and Health Insurance	17,145.00	18,860.00
Workmen's Compensation	600.00	600.00
Attorney's Fees	33,400.00	50,000.00

COMPREHENSIVE PLANNING

Planning & Zoning Board	1,000.00	1,200.00
Special Magistrate	0.00	2,000.00
Planning/Engineering Fees (General)	5,000.00	5,000.00
Accounting and Auditing	17,000.00	17,000.00
Other Accounting Services	9,000.00	9,000.00
Contract Services	9,500.00	11,000.00
Election Expenses	4,500.00	4,500.00
General Code	5,000.00	3,000.00
Travel	5,000.00	10,000.00
Telephone	8,000.00	8,000.00
Postage	5,000.00	3,500.00
Utility Services	17,500.00	18,500.00
Insurance - Liability	43,500.00	52,000.00
Repair and Maintenance Service	12,000.00	16,000.00
Repair and Maintenance Service Town Hall	2,000.00	6,000.00
Printing	3,500.00	3,500.00
Misc Expenses	2,000.00	3,000.00
Office Supplies	3,000.00	4,000.00
Computer	4,000.00	4,000.00
Micro Filming/Storage	4,000.00	4,500.00
Operating Expenses	3,000.00	3,500.00
Operating Expenses/Fuel	5,000.00	5,000.00
Dues and Publications	4,000.00	3,000.00
Special Payments - Christmas/Other	2,000.00	7,000.00
Special Payments - Temp.Help	0.00	0.00
Advertising	4,000.00	4,000.00
County Beach Access/Meters/Maintenance	3,000.00	10,000.00
Holiday Expense	5,000.00	10,000.00
SUB TOTAL	\$418,952.00	\$485,103.00

CAPITAL EQUIPMENT

Office Machinery/Equipment	5,000.00	3,464.00
Other	0.00	0.00
Machinery and Equipment/Public Works	5,000.00	5,000.00
Office Furniture and Fixtures	0.00	0.00
SUB TOTAL	\$10,000.00	\$8,464.00

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PUBLIC SAFETY

Police Protection	397,514.00	411,647.00
Police Education	600.00	600.00
Fire Control	200,538.00	200,337.00
Building Department Expenses	2,000.00	2,000.00
Building Department Salary	72,639.00	75,544.00
FICA/MT Tax	5,557.00	5,780.00
Retirement Contributions	5,303.00	5,515.00
Life and Health Insurance	8,572.00	9,430.00
Workmen's Compensation	3,000.00	3,000.00
Municipal Emergency Management	11,000.00	6,000.00
SUB TOTAL	706,723.00	719,853.00

Physical Environment

Garbage and Trash	265,086.00	245,000.00
County Billing Collection Fees	5,500.00	5,500.00
Maintenance Salaries	133,912.00	139,269.00
FICA/MT Tax	10,245.00	10,569.00
Retirement Contributions	11,670.00	12,846.00
Life and Health Insurance	34,288.00	37,716.00
Workmen's Compensation	13,476.00	13,476.00
Overtime Maintenance	1,500.00	1,500.00
SUB TOTAL	475,677.00	465,876.00

TRANSPORTATION

Streets and Highways - Maint/Repair	2,500.00	4,000.00
Street Lighting Utilities	79,000.00	79,000.00
SUB TOTAL	81,500.00	83,000.00

CULTURE/RECREATION

Public Library	25,000.00	28,360.00
Special Events	15,000.00	10,000.00
Civic and Youth Activities	2,500.00	2,500.00
Parks	8,000.00	10,000.00
SUB TOTAL	\$50,500.00	\$50,860.00

Total Expenditures	<u>\$1,743,352.00</u>	<u>\$1,813,156.00</u>
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Transfers to Other Funds

To Capital Improvement Fund	320,411.00	210,245.00
Building Department Balance Rollover	0.00	0.00
Total Expenditures and Transfers	2,063,763.00	\$2,023,401.00

Net Income/Loss	0.00	0.00
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<u>Capital Improvements Fund</u>	FY 2009/2010	FY 2010/2011
Revenues		
One Cent Sales Tax	\$200,000.00	\$200,000.00
LDU	20,000.00	15,000.00
Stormwater Fees	50,000.00	45,000.00
Transportation Impact Fees	2,000.00	6,200.00
State EECB Grant - Solar Panels	0.00	104,429.00
Interest on Restricted Funds	11,000.00	11,000.00
Grant Money SWFWMD Const Phase 2, 3 & 4	924,900.00	0.00
Total Revenue	1,207,900.00	\$381,629.00
Transfers From		
General Fund	320,411.00	210,245.00
One Cent Reserve	724,900.00	4,429.00
Transportation Impact Fund	0.00	43,800.00
Stormwater Reserves	40,000.00	15,000.00
LDU Reserves	80,000.00	130,000.00
Transfer From Surplus	0.00	0.00
Total Transfers	1,165,311.00	\$403,474.00
Total Revenue & Transfers	2,373,211.00	\$ 785,103.00
Expenditures		
STORMWATER		
Eng. Fees/Stmwtr Maintenance/Projects/NPDE	\$45,000.00	60,000.00
ONE CENT SALES TAX		
Phase 2, 3 & 4 Construction	\$924,900.00	0.00
State EECB Grant - Solar Panels	\$0.00	104,429.00
Loan Payment Appropriation Principal		100,000.00
LDU		
Loan Payment Appropriation Principal	100,000.00	100,000.00
Del Bello Park	0.00	25,000.00
Beach Access/Dune Walkover	0.00	20,000.00
TRANSPORTATION IMPACT FEE		
Crosswalk	0.00	50,000.00
GENERAL LOAN		
Underground Project Expense	0.00	0.00
Debt Service Principal	156,411.00	56,245.00
Debt Service Interest	164,000.00	154,000.00
Grant Monies		
Phase 2, 3, and 4 Construction	924,900.00	0.00
State EECB Grant - Solar Panels	0.00	104,429.00
Total Expenditures	\$2,315,211.00	\$774,103.00
Capital Improvements Fund		
Transfers To		
One Cent Sales Tax Reserve	0.00	0.00
Interest on Restricted Funds	11,000.00	11,000.00
Transportation Impact Fee Reserve	2,000.00	0.00
Stormwater Reserve	0.00	0.00
LDU	0.00	0.00
Total Transfers	13,000.00	11,000.00
Total Expenditures & Transfers	\$2,328,211.00	\$785,103.00

TOWN OF REDINGTON SHORES
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SEWER FUND

REVENUES

	FY 2009/2010	FY 2010/2011
INTERGOVERNMENTAL REVENUE		
Federal Grant	\$0.00	\$0.00
CHARGES FOR SERVICES		
Sewer Services	\$750,000.00	\$750,000.00
Tap-In Fees	\$0.00	\$0.00
Building Permits	\$0.00	\$0.00
SUB TOTAL	\$750,000.00	\$750,000.00

MISCELLANEOUS REVENUE

Interest	\$9,000.00	\$9,000.00
Interest Restricted	3,000.00	3,000.00
SUB TOTAL	12,000.00	12,000.00

INTERFUND TRANSFERS

Transfer from General Fund	0.00	0.00
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TOTAL REVENUE

	\$762,000.00	\$762,000.00
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TRANSFER FROM RESERVE

	58,300.00	149,562.00
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**TOTAL REVENUE AND TRANSFER
FROM RESERVE**

	<u>\$820,300.00</u>	<u>\$911,562.00</u>
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EXPENDITURES/EXPENSES

COMPREHENSIVE PLANNING

FY 2009/2010 FY 2010/2011

Engineering Fees	\$3,000.00	\$2,000.00
<u>CONTRACT SERVICES</u>		
Sewer Treatment Billing	\$538,062.00	538,062.00
County Billing Collection Fees	5,500.00	5,500.00
Sewer Treatment Expenses		
SUB TOTAL	\$ 546,562.00	545,562.00

OTHER EXPENDITURES

Maintenance and Repairs	8,000.00	8,000.00
Miscellaneous Expenses	5,000.00	1,000.00
Machinery & Equipment	2,000.00	2,000.00
Utilities	3,000.00	4,000.00
Communications	3,000.00	2,500.00
Reallocation of Administrative Expenses/Gen.F	150,000.00	150,000.00
Renewal & Replacement Reserve	37,500.00	37,500.00
SUB TOTAL	\$ 208,500.00	205,000.00

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CAPITAL IMPROVEMENTS

Machinery and Equipment	6,938.00	5,000.00
New Truck	20,000.00	16,000.00

RESTRICTED EXPENDITURES

Major Repair	38,300.00	140,000.00
Sub Total	65,238.00	161,000.00

TOTAL EXPENDITURES	\$820,300.00	\$911,562.00
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**REVENUE IN EXCESS OF
EXPENDITURES TO BE ALLOCATED TO
VARIOUS RESERVES**

	\$0.00	\$0.00
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