

TOWN OF REDINGTON SHORES BOARD
OF COMMISSIONERS **SPECIAL MEETING**
MONDAY, SEPTEMBER 14, 2020 5:15 P.M. VIA ZOOM
MINUTES

Present upon roll call: Commissioner Blackburn, Commissioner Drumm, Commissioner Neal, Vice Mayor Robinson, and Mayor Henderson.

Mayor Henderson opened the public hearing at 5:16pm.

Amend and Adopt FY 2020/2021 Tentative Millage and Ad Valorem Tax

Vice Mayor M. Robinson thanked the Commission, Town Clerk M. Palmer, and the Financial Advisory Committee for their work and input developing the tax rate and budget. He explained that the Financial Advisory Committee had recommended the Town adopt the roll back rate of 1.6896 mills, which he stated was a roll back from the current rate of 1.8 mills.

Motion by Vice Mayor M. Robinson to amend and adopt the FY 2020/2021 Millage and Ad Valorem Tax Rate of 1.6896 mills. Seconded by Commissioner J. Neal.

Mayor Henderson opens for public comment. No public comment.

Roll Call Vote: All yes. Motion carried unanimously.

Amend and Adopt FY 2020/2021 Tentative Budget

Vice Mayor M. Robinson explained that the reason the Commission was able to reduce the Ad Valorem Tax rate was due to the good job the Town has done managing its assets. He stated that the general fund revenue was at \$2,531,400, with expenditures at \$2,432,504, leaving a surplus of \$98,906. He included that the capital improvement fund revenue vs. expenditure was even at \$791,529 and that the sewer fund's revenue vs. expenditure was also even at \$160,473.

Vice Mayor M. Robinson provided a summary of the proposed budget. He explained that the new budget took into consideration the reduced ad valorem rate, and because properties have increased in value, it shows that the tax collection will still increase approximately \$10,000. He stated that the increased cost in trash collection and disposal was reflected. He also explained that, because the budget was published prior to receiving and approving the reduction to the library expense, that figure was not reflected in the proposed budget, so he stated an amendment to the budget would need to be done at a later date. Vice Mayor M. Robinson began speaking about the capital improvement fund, commending Commissioner J. Blackburn on her work improving the Town parks, and stated that the contribution to parks would increase from \$50,000 last year to \$75,000 this year, which included \$40,000 for a new beach rake.

Vice Mayor M. Robinson stated that the Town passed a new resolution for sewer rates and was on the verge of acting on a resolution to effect sewer billing methodology. He explained that the action would have relatively no impact on revenues or expenditures for the sewer fund.

Motion by Vice Mayor M. Robinson to adopt the FY 2020/2021 Tentative Budget. Seconded by Commissioner J. Neal.

Commissioner P. Drumm stated that the Library Director would be sending over the final figure of \$42,112.27 this week. Vice Mayor M. Robinson stated that revenues were conservatively projected to put the Town in a good position. Commissioner J. Neal commends the work done to decrease the ad valorem tax rate.

Mayor M. Henderson opens for public comment. No public comment.

Roll Call Vote: All yes. Motion carried unanimously.

Mayor M. Henderson closed the public hearing at 5:24pm.

Respectfully Submitted,
Deputy Clerk C. Zindars