

Business Impact Estimate

This form should be included in the agenda packet for the item under which the proposed ordinance is to be considered and must be posted on the Town's website by the time notice of the proposed ordinance is published.

Proposed ordinance's title / reference:

ORDINANCE NO. 2024-06

AN ORDINANCE OF THE TOWN OF REDINGTON SHORES REPEALING 90-120 OF THE TOWN CODE RELATED TO LAND DEDICATION

This Business Impact Estimate is provided in accordance with Florida Statutes § 166.041(4). If one or more boxes are checked below, this means the Town is of the view that a business impact estimate is not required by state law for the proposed ordinance, but the Town is, nevertheless, providing this Business Impact Estimate as a courtesy and to avoid any procedural issues that could impact the enactment of the proposed ordinance. This Business Impact Estimate may be revised following its initial posting.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- The proposed ordinance is an emergency ordinance;
- The ordinance relates to procurement; or
- The proposed ordinance is enacted to implement the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
 - d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the Town hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

Section 90-120 of the Town Code currently provides for new development in the Town to provide for land dedication for public use or financial contribution in lieu thereof. The Town Commission finds that this assessment is no longer necessary given the Town's size and current park and environmental lands.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the Town, if any:
 - a) An estimate of direct compliance costs that businesses may reasonably incur:
Businesses will not incur any costs resulting from this ordinance.
 - b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible:
N/A.
 - c) An estimate of the Town's regulatory costs, including estimated revenues from any new charges or fees to cover such costs:
N//A.
3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:
Businesses will not be impacted as a result of this ordinance.
4. Additional information the governing body deems useful (if any):