



**BOARD OF COMMISSIONERS
TOWN OF REDINGTON SHORES
SPECIAL MEETING
FINAL BUDGET HEARING
MONDAY, SEPTEMBER 15, 2025 – 6:00 P.M.**

AGENDA

A. CALL TO ORDER

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. OPEN PUBLIC HEARING

1. Amend and Adopt FY 2025/2026 Tentative Millage and Ad Valorem Tax
2. Amend and Adopt FY 2025/2026 Tentative Budget

E. CLOSE PUBLIC HEARING

F. MISCELLANEOUS

G. ADJOURNMENT

Pursuant to Florida Statutes § 286.0105, if any person or entity decides to appeal any decision made on any matter considered at any meeting or hearing of any Redington Shores Board or Commission, he, she or it will need a record of the proceedings and, for such purpose, he, she or it may need to ensure that a verbatim record of the proceedings is made, which record includes the legal arguments, testimony, and evidence upon which the appeal is to be based.

ITEM D.1.

Town of Redington Shores, Florida

Memorandum

To: Mayor and Town Commission
Date: August 29, 2025
Subject: Public Hearing - setting millage rate for fiscal year 2025-2026

BACKGROUND

Chapter 200 of the Florida Statute “Determination of Millage” sets a statutory timetable and procedure for the calculation and notification to the public of the process to set a final ad valorem tax millage and adopt a budget. The statute identifies the time frames and briefly describes the procedures to be accomplished during that time frame.

DISCUSSION

Per Pinellas County Property Appraiser (Certification of Taxable Value DR-420), the FY 2025-2026 preliminary gross taxable value of property within the Town of Redington Shores is \$1,170,019,941 which is -.31% less than the FY 2024-2025 Final Gross Taxable Value of \$1,173,705,988.

Staff proposes setting the final ad valorem millage rate at 1.6896. The proposed budget reviewed by the Town Commission at the Budget Workshop held on August 27, 2025, is predicated on this millage rate. The final millage rate, at 1.6896 mills, will produce approximately \$1,897,790 in net ad valorem tax revenues (net of 4% discount), representing an decrease of \$9,780 over last year’s budget of \$1,907,570.

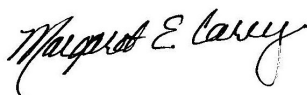
The Department of Revenue also requires that the Town calculate a rolled-back millage rate. The rolled-back rate is defined as the millage rate that would generate the same amount of ad valorem tax revenue as was levied during the prior year. The rolled back rate is calculated at 1.6593. The proposed millage rate of 1.6896 is 1.83% higher than the rolled back rate.

RECOMMENDATION

Staff respectfully requests that Commission set the proposed millage rate at 1.6896 mills for Fiscal Year October 1, 2025, through September 30, 2026. The millage must be adopted first. The millage and budget must be adopted by separate votes.

Upon adoption of the motion, the Mayor will announce:

The proposed millage rate of 1.6896 mills, which is higher than the rolled-back rate by 1.83%, is to fund the expenses of the General Fund for the Fiscal Year commencing October 1, 2025 and ending September 30, 2026. The final approved millage rate for the Town of Redington Shores will be presented at a second and final public hearing that will be held on Monday, September 15, 2025, at 6:00P.M.



Margaret Carey, Town Manager

RESOLUTION 03-25

A RESOLUTION OF THE TOWN OF REDINGTON SHORES, FLORIDA, ADOPTING A TENTATIVE BUDGET AND MILLAGE RATE FOR THE TOWN FOR THE 2025/2026 FISCAL YEAR COMMENCING OCTOBER 1ST 2025; MAKING RELATED FINDINGS; PROVIDING FOR SEVERABILITY AND FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statutes § 200.065(2)(c) provides that, within 80 days of the Property Appraiser's certification of value, but not earlier than 65 days after certification, the governing body of each taxing authority shall hold a public hearing on the tentative budget and proposed millage rate; and

WHEREAS, Florida Statutes § 200.065(2)(c) further provides that, prior to the conclusion of the hearing, the governing body of the taxing authority shall amend the tentative budget as it sees fit, adopt the amended tentative budget, recompute its proposed millage rate, and publicly announce the percent, if any, by which the recomputed proposed millage rate exceeds the rolled-back rate; and

WHEREAS, the 2025 Certification of Taxable Value has been prepared and certified by the Property Appraiser showing:

Total Gross Taxable Value Real and Personal Property for operating purposes at \$1,170,019,941.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of the Town of Redington Shores, Florida, that:

Section 1: The tentative budget attached hereto as Exhibit "A" is tentatively adopted.

Section 2: The tentative millage rate for the Fiscal Year 2025/2026 is hereby determined to be 1.6896 mills.

Section 3: That the percentage change in property taxes adopted by the Town Commission is 1.83% more than the rolled-back rate of 1.6593 mills computed pursuant to Florida Statutes § 200.065(1).

BE IT FURTHER RESOLVED that if any section, subsection, sentence, clause, provision or word of this Resolution is held unconstitutional or otherwise legally invalid, same shall be severable and the remainder of this Resolution shall not be affected by such invalidity, such that any remainder of the Resolution shall withstand any severed provision, as the Board of Commissioners would have adopted the Resolution even absent the invalid part.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon adoption.

DULY ADOPTED with a quorum present and voting this ____ day of _____, 2025.

Thomas Kapper, Mayor

Attest:

Melissa Fultz, Town Clerk

ITEM D.2.

Town of Redington Shores, Florida
Memorandum

To: Mayor and Town Commission
Date: August 29, 2025
Subject: Public Hearing - fiscal year 2025-2026 budget

Town staff presented the proposed budget for fiscal year 2025-2026 on August 27, 2024. This budget will be finalized with the Budget Resolution submitted to the Commission for approval at the second and final public hearing on the FY 2025-2026 budget on September 15, 2025, at 6:00 P.M.

RECOMMENDATION

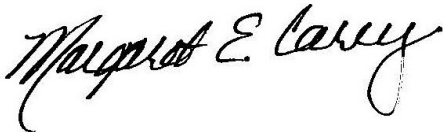
Staff respectfully requests that the Commission approve the FY 2025-26 budget including the capital plans. A copy of the FY 2025-26 budget document attached for your review.

The Florida Department of Revenue requires specific language and procedures when approving the budget.

- The Mayor will ask for questions and comments from the public.
- The Mayor will close the public hearing; ask for a motion to approve the budget document, including the operational budget and capital improvements for all funds.
- The Mayor will ask for a vote.
- Upon adoption of the motions, the Mayor shall announce:

“The final approved Budget for Fiscal Year 2025-2026 for the Town of Redington Shores will be presented at a second and final public hearing that will be held at Town Hall on Monday, September 15, 2025, at 6:00 P.M.”

Respectfully submitted,



Margaret Carey, Town Manager

RESOLUTION NO. 04-25

A RESOLUTION OF THE TOWN OF REDINGTON SHORES, FLORIDA, ADOPTING THE
2025-2026 ANNUAL FISCAL YEAR BUDGET.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF
REDINGTON SHORES, FLORIDA, IN MEETING DULY AND REGULARLY ASSEMBLED
AS FOLLOWS:

Section 1. The annual fiscal year budget of the Town of Redington Shores, Florida, from
October 1, 2025 through September 30, 2026, shall be in the amounts and categories as
documented in the attachment, hereto referred as "Schedule A".

Section 2. This Resolution shall take effect midnight, September 30, 2025.

The foregoing Resolution was offered by Commissioner _____, who moved its
adoption, and said Motion was seconded by Commissioner _____; and upon roll call the
vote was:

AYES:

NAYS:

ABSENT:

ABSTAINING:

PASSED AND RESOLVED this ____ day of September, 2025, by the Board of Commissioners
of the Town of Redington Shores, Florida.

Thomas Kapper, Mayor

ATTEST:

Melissa Fultz
Town Clerk



Town of

Redington Shores

Nature's Beach

Fiscal Year 2025 - 2026
Operating and Capital Budget
October 1, 2025



Town of
Redington Shores

Budget Calendar - Fiscal Year 2025 - 2026

Wednesday	May 28, 2025	Budget Workshop at 6:00 P.M.
Monday	June 2, 2025	Estimate of Taxable Value provided by Property Appraiser
Wednesday	June 25, 2025	Budget Workshop at 6:00 P.M.
Tuesday	July 1, 2025	Property Appraiser provides Certification of Taxable Value (DR-420)
Wednesday	July 23, 2025	Special Commission Meeting to adopt Tentative Millage Rate
Tuesday	July 29, 2025	Last day for the Town to advise Property Appraiser's Office of proposed millage rate and date / time / place of first public hearing (DR-420, DR-420MM-P)
Monday	August 18, 2025	TRIM notices mailed by Pinellas County
Wednesday	August 27, 2025	Budget Workshop at 6:00 P.M.
Friday	August 29, 2025	Budget for first public hearing posted on Town website
Wednesday	September 3, 2025	First Public Hearing on the Proposed Millage Rate, Budget and Capital Plan 6:00 P.M.
Wednesday	September 10, 2025	Town to advertise intent to adopt a final millage rate and final budget (within 15 days after first public hearing and 2-5 days before second public hearing)
Friday	September 12, 2025	Budget for final public hearing posted on Town website
Monday	September 15, 2025	Final Public Hearing on Budget 6:00 P.M. (adopt final millage rate and budget)
Thursday	September 18, 2025	Finance to forward Resolution adopting final millage rate to Property Appraiser & Tax Collector (within 3 days of adoption)
Monday	September 29, 2025	Property Appraiser delivers DR-422, Final Taxable Value Certification, to taxing authorities
Thursday	October 2, 2025	Finance to return completed DR-422 to Pinellas County Property Appraiser and a copy to the State of Florida
Friday	October 3, 2025	Submit completed TRIM Compliance Package to the State of Florida (within 30 days of final public hearing)
Friday	October 10, 2025	Adopted Budget for fiscal year 2025 - 2026 posted on Town website



October 1, 2025

Mayor, Board of Commissioners, and Residents,

The enclosed budget document serves as an overview of the fiscal year 2025 - 2026 operational and capital plan for the Town of Redington Shores. The intent of this year's budget is to address critical infrastructure needs for the Town's systems, furthering the Town's progress in improving processes in Town operations, all while maintaining fiscal responsibility.

In the upcoming year, we have several projects planned that are aimed at improving the experience of residents and visitors in Town. Some of the projects include the addressing of issues resulting from significant deferred maintenance of our wastewater infrastructure, repairs and upgrades to our stormwater system, undergrounding of utilities on the West side of Gulf Boulevard (which is a continuation of the work completed on the East side), park improvements, and purchasing the necessary equipment to continue providing services in our beautiful Town.

The Town extends gratitude to the Town Commission, staff, and members of the community that have aided in the formulation of this budget. The following pages detail the methodology used to compile this annual budget and provide an outline of the anticipated revenues and expenditures required to achieve the goals set forth by the Commission to serve our residents, businesses, and visitors.

Sincerely,

Margaret Carey, Town Manager



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Budgetary Highlights



The Town's fiscal year 2026 budget totals \$10,733,570 for all funds. This amount is comprised of \$4,061,225 in the General Fund, \$5,232,345 in the Capital Improvement Fund, and \$1,440,000 in the Sewer Fund.



The Town is committed to transparency by evaluating the Town's operational departments to provide a clearer picture of spending patterns and needs, and sharing this picture with the community.



The capital budget has additional detail for various projects to provide a more comprehensive accounting of capital needs with a focus on strategic planning.



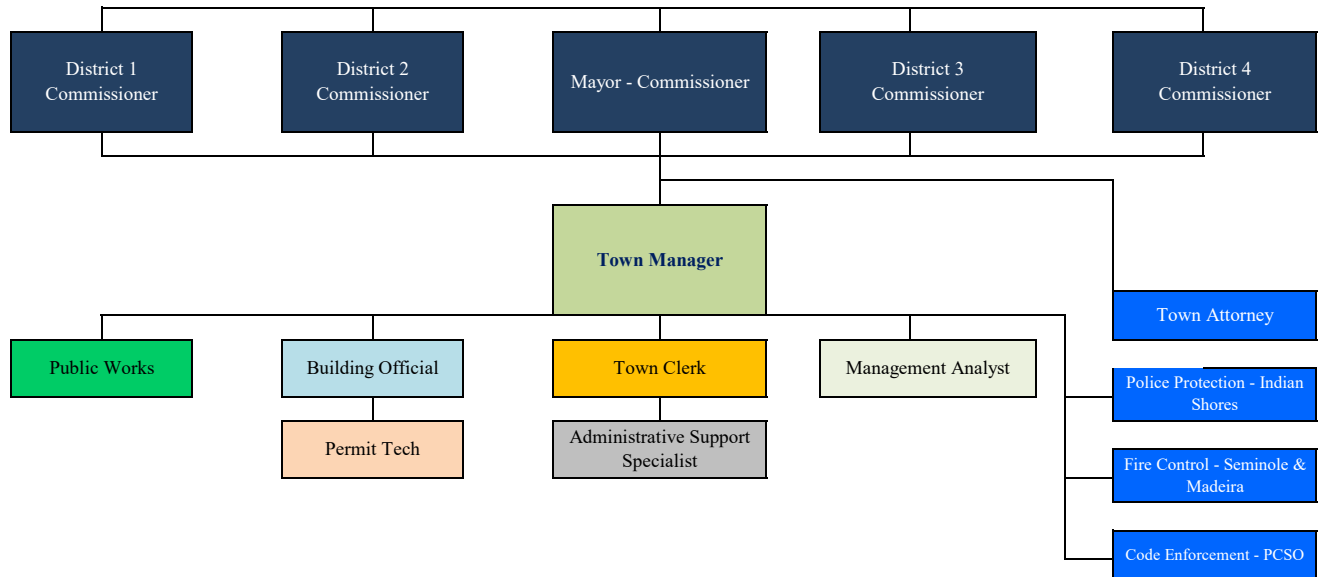
The budgeted Ad Valorem revenue of \$1,897,790 is based on the existing millage rate, which remains unchanged from the previous year.



The proposed budget includes funding a 3% cost of living increase for staff.



Organizational Chart





ANALYSIS OF MILLAGE RATE

Town of Redington Shores
Evaluation of Millage Rate
Fiscal Year 2025 - 2026

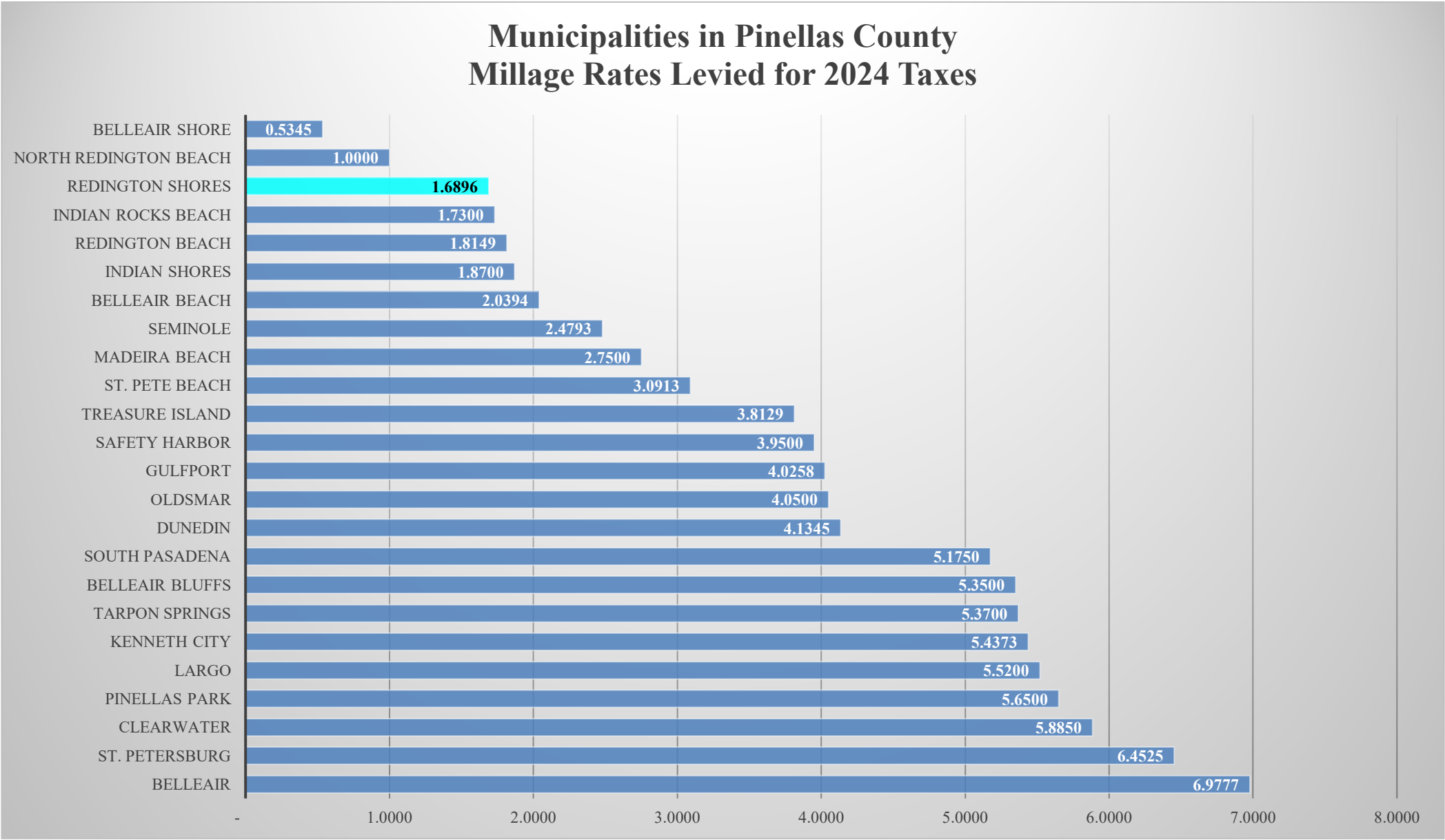
Calculations Based on Gross Taxable Value: \$1,170,019,941

	2025 - 2026 Millage Rates	Ad Valorem Revenue Generated	Estimated Collection Rate: 96%
Rolled-Back Rate	1.6593	1,941,414	1,863,760
Existing Rate	1.6896	1,976,866	1,897,790
Majority Vote Required	1.7341	2,028,932	1,947,775
2/3 Vote Required	1.9075	2,231,813	2,142,540

Trend Analysis of Taxable Value:

Fiscal Year	Taxable Value	Dollar Amount Change	Percentage Change
2021 - 2022	846,993,022	69,414,455	8.93%
2022 - 2023	953,544,975	106,551,953	12.58%
2023 - 2024	1,075,326,561	121,781,586	12.77%
2024 - 2025	1,173,705,988	98,379,427	9.15%
2025 - 2026 *	1,170,019,941	-3,686,047	-0.31%

* Taxable value per 2025 Preliminary Tax Roll - 7/1/25



* Mills per \$1,000 in taxable value



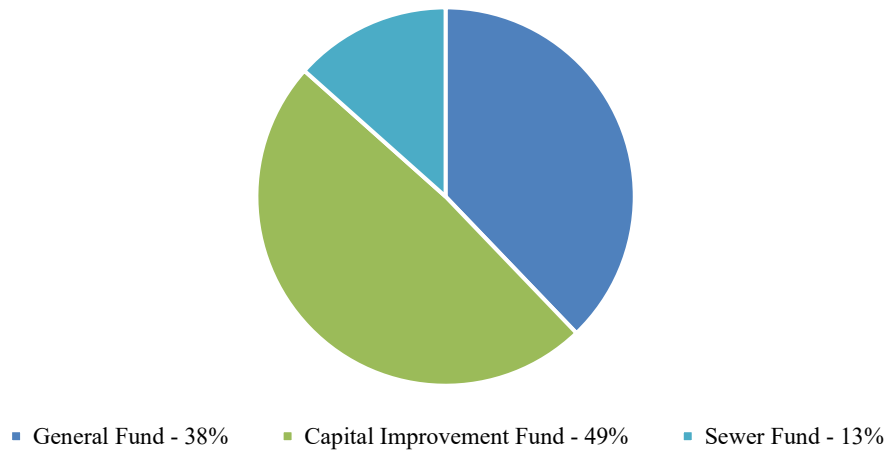
BUDGET SUMMARY



Town of
Redington Shores
Nature's Beach

General Fund	Capital Improvement Fund	Sewer Fund
4,061,225	5,232,345	1,440,000

Budget Summary by Fund





BUDGET SUMMARY - ALL FUNDS

	General Fund	Capital Improvement Fund	Sewer Fund
Utilization of Prior Year Reserves	237,935	358,175	245,919
Intergovernmental	339,425	4,695,670	77,726
Other - Charges for Services, Rentals, Fines	500,075	43,500	1,016,355
Investment Earnings	250,000	135,000	100,000
Inter-Fund Transfers	-	-	-
Ad Valorem Taxes	1,897,790	-	-
Building Department	420,000	-	-
Franchise Fees	249,000	-	-
Parking Fees	155,000	-	-
Business Taxes	12,000	-	-
TOTAL REVENUE	4,061,225	5,232,345	1,440,000
Capital Improvement Fund	-	5,232,345	-
Sewer Fund	-	-	1,440,000
Inter-Fund Transfers	-	-	-
Legislative	99,705	-	-
Administration	630,260	-	-
Comprehensive Planning	-	-	-
Other General Government	464,900	-	-
Law Enforcement	649,070	-	-
Fire Control	293,300	-	-
Building & Inspections	595,000	-	-
Emergency & Disaster Relief	25,000	-	-
Garbage & Solid Waste	488,250	-	-
Physical Environment / Maintenance	347,590	-	-
Road & Street Facilities	216,500	-	-
Library	55,150	-	-
Parks and Recreation	155,000	-	-
Culture & Recreation	41,500	-	-
TOTAL EXPENDITURES	4,061,225	5,232,345	1,440,000



GENERAL FUND



GENERAL FUND

		Fiscal Year 2025 - 2026 Proposed Budget	Fiscal Year 2024 - 2025 Proposed Budget	Fiscal Year 2023- 2024 Actual
General Fund Revenue				
431.100	Ad Valorem Taxes	1,897,790	1,907,570	1,752,654
431.235	Communication Service Tax	60,000	75,000	63,117
431.240	Local Option Gas Tax	28,000	28,000	27,877
431.310	Electric Franchise Fee	242,000	240,000	252,638
431.330	Gas Franchise Fee	7,000	8,000	7,222
431.900	Property Transfer Records Search	2,000	2,200	2,076
432.110	Annual Business Tax Receipts	12,000	12,000	14,019
432.200	Building Permit Fees	225,000	280,000	225,501
432.210	Plan Review Fees	50,360	57,000	50,473
432.220	Fire Safety	890	600	900
432.230	Electrical Fees	19,800	32,000	19,941
432.240	Plumbing Fees	17,100	22,000	17,235
432.250	Mechanical Fees	17,720	20,000	17,767
432.255	Reinspection Fees	2,500	-	2,525
432.280	Impact Fees / Sewer Tap-In Fees	-	1,000	-
432.290	DBPR Surcharges	1,530	1,500	1,541
432.302	Zoning Clearance - With Zoning	5,000	-	2,094
432.303	Zoning Clearance - Without Zoning	100	-	48
432.201	TRB Building Permit Fees	40,000	31,000	11,257
432.211	TRB Plan Review Fees	15,000	10,500	4,565
432.221	TRB Fire Safety	-	1,000	-
432.231	TRB Electrical Fees	3,000	2,400	810
432.241	TRB Plumbing Fees	1,200	950	340
432.251	TRB Mechanical Fees	9,500	8,400	2,420
432.256	TRB Reinspection Fees	3,500	-	1,000
432.304	TRB Technology Fees	1,300	900	340
432.305	TRB Zoning Clearance	6,500	6,000	1,722
432.990	Zoning / Board of Adjustment Fees	-	7,500	-
433.350	ARPA - SLFRF Funding	-	-	461,253
433.490	State Grants	-	85,500	21,315
433.491	Federal Disaster Funding	-	-	45,126
433.512	State Revenue Sharing	72,700	70,000	72,711
433.515	Alcoholic Beverage Licenses	2,500	2,400	3,695
433.518	1/2 Cent Sales Tax Revenue Sharing	176,225	182,000	173,970
433.519	County Parking Meter Revenue	125,000	175,000	171,788
433.520	Town Parking Meter Revenue	30,000	50,000	60,149
434.341	Garbage And Trash	488,250	465,000	374,682
434.342	Recycling Income	1,500	-	1,571
434.344	Credit Card Fees	-	-	571
434.900	Supervisor of Elections	200	200	145
435.110	Court Fines	600	600	1,373
435.115	Parking Fines	1,000	1,000	1,090
435.130	Police Education	25	25	42
436.120	General Interest	250,000	300,000	400,876
436.200	Sale of Promotional Items	2,500	2,500	3,028
436.210	Town Hall & Park Rentals	4,000	4,000	4,075
436.900	Miscellaneous Income	-	-	32,433
477.005	Utilization of Prior Year Reserves	237,935	10,430	-
TOTAL REVENUE		4,061,225	4,104,175	4,309,975

GENERAL FUND

		Fiscal Year 2025 - 2026 Proposed Budget	Fiscal Year 2024 - 2025 Proposed Budget	Fiscal Year 2023- 2024 Actual
<u>General Fund Expenditures</u>				
<u>LEGISLATIVE</u>				
511-511.000	Executive Salaries	40,800	40,800	50,786
511-521.000	Social Security Taxes	2,550	2,550	2,507
511-521.100	Medicare Taxes	600	600	465
511-522.000	Retirement Contributions	22,270	18,500	11,183
511-523.000	Health Insurance	29,655	36,000	32,468
511-523.100	Life Insurance	600	600	-
511-524.000	Workers Compensation Insurance	230	230	-
511-540.000	Travel and Training	1,500	1,500	12
511-554.000	Dues and Subscriptions	1,500	1,500	350
	Total Legislative	99,705	102,280	97,771
<u>ADMINISTRATION</u>				
512-512.000	Regular Salaries And Wages	315,120	321,000	297,547
512-521.000	Social Security Taxes	20,000	19,950	19,533
512-521.100	Medicare Taxes	4,155	4,700	4,143
512-522.000	Retirement Contributions	66,195	73,000	68,064
512-523.000	Health Insurance	34,350	46,000	30,519
512-523.100	Life Insurance	600	600	-
512-524.000	Workers Compensation Insurance	3,840	3,200	2,226
512-534.000	Other Contractual Services	-	-	5,397
512-540.000	Travel and Training	4,000	7,500	895
512-554.000	Dues and Subscriptions	2,000	4,500	1,420
513-531.100	Attorney Fees	45,000	65,000	40,246
513-532.000	Accounting and Auditing	135,000	135,000	98,736
513-568.000	Computer Equipment - Capital Outlay	-	5,000	-
	Total Administration	630,260	685,450	568,726
<u>COMPREHENSIVE PLANNING</u>				
515-531.200	Engineering Fees	-	20,000	-
515-534.100	Planning & Zoning / Board of Adjustment	-	6,000	-
515-534.150	Special Magistrate	-	15,000	-
	Total Comprehensive Planning	-	41,000	-
<u>OTHER GENERAL GOVERNMENT</u>				
519-534.000	Other Contractual Services	15,000	19,000	12,202
519-534.200	Janitor Services	-	-	744
519-534.300	Election Expenses	5,000	5,000	974
519-534.400	Advertising	4,500	4,500	2,583
519-534.500	General Code	10,000	10,000	4,725
519-534.600	Records Retention	15,000	12,000	16,871
519-540.000	Travel and Training	-	-	1,050
519-541.000	Communications	27,000	20,000	26,984
519-541.100	Postage	3,500	3,000	3,811
519-543.000	Utility Services	50,000	45,000	44,099
519-545.000	Insurance	216,900	216,900	180,125
519-546.000	Repair & Maintenance - Services	18,000	18,000	14,579

GENERAL FUND

		Fiscal Year 2025 - 2026 Proposed Budget	Fiscal Year 2024 - 2025 Proposed Budget	Fiscal Year 2023- 2024 Actual
519-546.100	Repair & Maintenance - Town Hall	11,000	11,000	8,886
519-547.000	Printing and Binding	5,000	3,000	11,666
519-548.000	Promotional Activities	8,000	-	7,840
519-549.400	Bank and Merchant Fees	5,000	6,750	4,867
519-551.000	Office Supplies	8,000	8,000	7,362
519-552.000	Operating Supplies	7,000	15,000	6,555
519-554.000	Dues & Subscriptions	2,500	2,000	2,473
519-563.000	Improvements - Other Than Buildings	-	-	11,685
519-564.100	County Parking Meters Expenses	23,000	32,000	17,715
519-564.110	Town Parking Meter Expenses	5,500	9,700	21,630
519-564.300	Technology Maintenance	25,000	49,500	23,851
519-562.000	Improvements - Capital Outlay	-	80,000	-
519-564.000	Machinery and Equipment - Capital Outlay	-	25,000	2,679
519-564.400	Other Capital Equipment	-	-	10,306
519-564.300	Technology - Capital Outlay	-	-	1,357
	Total Other General Government	464,900	595,350	447,619
<u>LAW ENFORCEMENT</u>				
521-534.700	Police Protection	649,020	618,115	594,479
521-534.750	Police Education	50	25	46
	Total Law Enforcement	649,070	618,140	594,525
<u>FIRE CONTROL</u>				
522-534.800	Fire Control	293,300	287,000	275,812
	Total Fire Control	293,300	287,000	275,812
<u>BUILDING & INSPECTIONS</u>				
524-512.000	Regular Salaries And Wages	185,000	173,000	133,769
524-515.000	Overtime Pay	2,500	530	-
524-521.000	Social Security Taxes	11,625	10,750	8,386
524-521.100	Medicare Taxes	2,750	2,550	1,847
524-522.000	Retirement Contributions	26,500	24,000	16,662
524-523.000	Health Insurance	42,000	36,000	29,996
524-523.100	Life Insurance	400	400	-
524-524.000	Workers Compensation Insurance	1,130	1,130	1,133
524-524.310	Code Enforcement	40,000	37,000	35,494
524-531.100	Attorney Fees - Code	16,000	10,000	16,932
524-534.000	Other Contractual Services	30,000	25,000	108,265
524-535.000	Operating Expenses	3,000	3,000	3,181
524-540.000	Travel and Training	3,445	2,500	3,209
524-547.000	Printing & Binding	1,500	1,500	1,511
524-551.000	Office Supplies	800	-	761
524-552.000	Safety Equipment	350	350	-
524-554.000	Dues and Subscriptions	3,000	1,500	4,737
524-564.000	Machinery and Equipment - Capital Outlay	-	-	76,210
	Excess Reserves	50,000	-	-
	Emergency Reserves - Permit Fees	175,000	-	-
	Total Building & Inspections	595,000	329,210	442,093
<u>EMERGENCY & DISASTER RELIEF</u>				
525-549.200	Emergency Management	25,000	10,000	46,873
525-564.000	Machinery and Equipment	-	-	849
	Total Emergency & Disaster Relief	25,000	10,000	47,722

GENERAL FUND

		Fiscal Year 2025 - 2026 Proposed Budget	Fiscal Year 2024 - 2025 Proposed Budget	Fiscal Year 2023- 2024 Actual
<u>GARBAGE & SOLID WASTE CONTROL</u>				
534-534.900	Garbage and Trash	488,250	465,000	464,538
	Total Garbage & Solid Waste	488,250	465,000	464,538
<u>PHYSICAL ENVIRONMENT / MAINTENANCE</u>				
539-512.000	Regular Salaries and Wages	189,980	166,000	165,193
539-514.000	Overtime	6,320	11,620	-
539-521.000	Social Security Taxes	12,174	11,200	10,355
539-521.100	Medicare Taxes	2,846	2,575	2,297
539-522.000	Retirement Contributions	27,550	24,250	21,847
539-523.000	Health Insurance	32,220	32,400	27,718
539-523.100	Life Insurance	400	400	-
539-524.000	Workers Compensation Insurance	18,100	18,100	7,789
539-540.000	Travel and Training	-	3,000	-
539-546.000	Repairs and Maintenance	22,000	-	21,020
539-552.000	Operating Supplies	20,000	10,000	23,810
539-552.100	Fuel and Vehicle Maintenance	15,000	16,000	11,707
539-554.000	Dues and Subscriptions	1,000	1,000	-
539-564.000	Machinery and Equipment - Capital Outlay	-	155,000	68,685
	Total Physical Environment / Maintenance	347,590	451,545	360,421
<u>ROAD & STREET FACILITIES</u>				
541-543.100	Street Lighting	88,000	85,650	87,370
541-552.200	Street Maintenance & Repair	2,000	93,250	360
541-562.000	Improvements - Capital Outlay	126,500	83,250	64,000
	Total Road & Street Facilities	216,500	262,150	151,730
<u>LIBRARY</u>				
571-534.850	Public Library	55,150	55,550	52,215
	Total Library	55,150	55,550	52,215
<u>PARKS</u>				
572-546.200	Parks General Maintenance	65,000	45,000	66,061
572-562.000	Park Improvements	90,000	115,000	34,700
572-564.000	Machinery and Equipment	-	-	7,978
	Total Parks and Recreation	155,000	160,000	108,739
<u>CULTURE & RECREATION</u>				
579-548.100	Special Events	25,000	25,000	24,459
579-548.200	Holiday Expenditures	15,000	15,000	18,951
579-583.000	Civic / Youth Donations	1,500	1,500	1,355
	Total Culture & Recreation	41,500	41,500	44,765
TOTAL EXPENDITURES		4,061,225	4,104,175	3,656,676
<u>TRANSFERS TO OTHER FUNDS</u>				
519-581.400	Transfer to Sewer Fund	-	-	-
	Total Transfers to Other Funds	-	-	-
INCREASE (DECREASE) IN NET POSITION		-	-	653,299



CAPITAL IMPROVEMENT FUND



CAPITAL IMPROVEMENT FUND

		Fiscal Year 2025 - 2026 Proposed Budget	Fiscal Year 2024 - 2025 Proposed Budget	Fiscal Year 2023- 2024 Actual
<u>Capital Improvement Fund Revenue</u>				
431.230	One Cent Sales Tax	365,200	358,000	328,886
432.260	Land Dedication Units	-	-	55,500
432.270	Multimodal Impact Fees	-	-	4,627
433.350	ARPA - SLFRF Funding	49,928	-	52,274
433.490	Grant Funding	1,886,319	335,000	-
433.730	County Grant - Undergrounding Utilities	2,394,223	1,763,000	-
434.392	Stormwater User Fee	43,500	43,500	43,758
436.120	General Interest	135,000	100,000	160,603
477.005	Utilization of Prior Year Reserves	358,175	744,025	-
TOTAL REVENUE		5,232,345	3,343,525	645,648
<u>Capital Improvement Fund Expenditures</u>				
NON DEPARTMENTAL				
519-551.531	Engineering	5,000	12,000	6,712
519-551.533	NPDES Annual Reporting	6,500	60,000	6,500
519-551.534	NPDES 20 Year Study	40,000	-	41,241
519-563.000	Improvements - Capital Outlay	4,062,415	2,500,000	-
519-538.600	Stormwater System - Capital Outlay	846,905	500,000	48,500
519-571.000	Debt Payment - Principal	256,410	256,410	256,410
519-572.000	Debt Payment - Interest	15,115	15,115	27,239
	Total Other General Government	5,232,345	3,343,525	386,602
TOTAL EXPENDITURES		5,232,345	3,343,525	386,602
INCREASE (DECREASE) IN NET POSITION		-	-	259,046



SEWER FUND



SEWER FUND

	Fiscal Year 2025 - 2026 Proposed Budget	Fiscal Year 2024 - 2025 Proposed Budget	Fiscal Year 2023- 2024 Actual
<u>Sewer Fund Revenue</u>			
434.351 Sewer Service	1,016,355	1,016,355	1,143,271
436.110 Interest	100,000	100,000	95,164
433.350 ARPA - SLFRF Funding	77,726	-	58,759
477.005 Utilization of Prior Year Reserves	245,919	599,345	-
	<u>1,440,000</u>	<u>1,715,700</u>	<u>1,297,194</u>
TOTAL REVENUE	1,440,000	1,715,700	1,297,194
<u>Sewer Fund Expenses</u>			
NON DEPARTMENTAL			
519-541.000 Communications	500	1,200	273
519-543.000 Utility Services	30,000	90,000	28,554
519-546.000 Repairs and Maintenance	60,000	125,000	58,759
519-549.100 Bank Fees	1,250	1,250	975
519-549.400 County Billing Collection Fees	3,250	3,250	-
519-563.000 Improvements - Capital Outlay	500,000	650,000	-
519-590.000 Depreciation	75,000	75,000	72,531
Total Non-Departmental	<u>670,000</u>	<u>945,700</u>	<u>161,092</u>
SEWER SERVICES			
535-534.950 County Sewer Treatment Costs	770,000	770,000	695,572
Total Sewer Services	<u>770,000</u>	<u>770,000</u>	<u>695,572</u>
TOTAL EXPENDITURES	1,440,000	1,715,700	856,664
INCREASE (DECREASE) IN NET POSITION	-	-	440,530



CAPITAL PROJECTS



ANTICIPATED CAPITAL PROJECTS

Fund	Account	Account Description	Project Description	Budget
General Fund				
	541-562.000	Improvements	Street Lighting Project	83,250
			Street Improvements	43,250
				<u>126,500</u>
	572-562.000	Park Improvements	Nature Park Sign Project	25,000
			County Parking Lot Improvements	25,000
			Constitution Park Parking Lot	40,000
				<u>90,000</u>
			Total General Fund	<u>216,500</u>
Capital Projects Fund				
	519-563.000	Improvements - Capital Outlay	West Side Gulf Blvd. Undergrounding	4,062,415
	519-538.600	Stormwater System - Capital Outlay	Stormwater Improvements / Master Plan	846,905
			Total Capital Projects Fund	<u>4,909,320</u>
Sewer Fund				
	519-563.000	Improvements - Capital Outlay	Sewer System Improvements	500,000
			Total Sewer Fund	<u>500,000</u>
			Total Capital Improvements	\$ 5,625,820



Capital Improvement Plan

Project Description	Department	Cost of Project	2025-26	2026-27	2027-28	2028-29
<u>GENERAL FUND</u>						
Parks						
Nature Park Sign Project	Park Improvements	\$25,000	\$25,000			
County Parking Lot Improvements	Park Improvements	\$25,000	\$25,000			
Constitution Park Parking Lot	Park Improvements	\$40,000	\$40,000			
Streets						
Street Lighting Project (includes gravel lot)	Improvements	\$166,500	\$83,250	\$83,250		
Street Improvement Project	Improvements	\$83,250	\$43,250			
<u>CAPITAL IMPROVEMENT FUND</u>						
Stormwater						
Stormwater Infrastructure	Stormwater System	\$3,887,620	\$846,905	\$846,905	\$846,905	\$846,905
Utilities						
Utility Undergrounding Project	Improvements	\$4,062,415	\$4,062,415			
<u>SEWER FUND</u>						
Sewer						
Sewer System Improvements	Improvements	\$4,000,000	\$500,000	\$500,000	\$500,000	\$500,000
TOTAL		\$12,289,785	\$5,625,820	\$1,430,155	\$1,346,905	\$1,346,905

Town of Redington Shores
Signage and Parking Improvements

Promoting and maintain a safe and desirable living and working environment while at the same time maintaining and improving the quality of our community, the goal of this project is to reduce sign clutter as much as possible by incorporating messaging into a single advisory sign and to develop a systematic distribution of amenities for benches, refuse receptacles, bicycle racks, etc. Well-planned parks and recreation systems, using Florida Friendly landscaping provisions, can increase property values, foster job creation, and provide a foundation for sustainability and resource management.

Target Date: September 30, 2026

	<u>FY 2026</u>
Nature Park Sign Project	25,000
County Parking Lot Improvements	25,000
Constitution Park Parking Lot	40,000

Town of Redington Shores
Streets Maintenance and Improvement Program

The Town's sidewalk system, along both Town streets and Gulf Boulevard, needs to be maintained for the safe and efficient passage of pedestrians. To that end, a census for sidewalk conditions within the Town needs to be conducted to identify the areas for improvement. Upon completion of the census a prioritized list of needed improvements will be developed so that the necessary work can be conducted.

Target Date: September 30, 2026

	<u>FY 2026</u>
Street Lighting	83,250
Street Improvements	43,250

Town of Redington Shores
Storm Drain Maintenance and Improvement Program

Preserving our existing infrastructure is essential. Proper maintenance, including consistent vegetation removal, crack sealing, patching, and fabric and pavement overlays can extend the life expectancy of existing improvements. Prior to work schedule development, a census of the Town's roadways, and their current conditions, must be completed. This will enable staff to direct maintenance and repair efforts based upon priority.

The Town is currently pursuing a hazard mitigation grant (HMGP) for the purpose of addressing the most critical infrastructure deficiencies within the stormwater system. If awarded, the Town will receive up to 75% of the cost of these efforts to address flooding within the most frequently impacted areas of the Town. Following a routine stormwater system maintenance schedule is also a critical component of this infrastructure improvements project. It has been estimated that the necessary funding to improve all elements of the Town's stormwater system will cost approximately \$3.8M

Target Date: Ongoing

	<u>FY 2026</u>
Stormwater Infrastructure	846,905
	635,175 HMGP Grant Revenue

Town of Redington Shores
Utility Undergrounding Project

Undergrounding of the utilities (Duke Energy and Spectrum Cable) along the western portion of Gulf Boulevard is of critical importance to the Town. This project is estimated to cost approximately \$4,000,000.00 and involves binding cost estimates (BCE's), which must be paid in full to each of the two utilities and submitted for reimbursement by September 30, 2026, to qualify for reimbursement from Pinellas County. Staff have submitted this project for consideration of an HMGP grant – with potential grant funding of up to 75% of the project cost.

Target Date: September 30, 2026

	<u>FY 2026</u>	
Utility Undergrounding Project	3,800,000	Duke Energy
	243,415	Spectrum
	19,000	Consultant
	<u>4,062,415</u>	Total Estimated Cost
	2,394,223	Pinellas County Reimbursement Revenue
	1,251,145	HMGP Grant Revenue

Town of Redington Shores
Sewer System Improvement Project

The Town's sewer system requires improvements to the three remaining main lines and all associated laterals for work not previously completed. These improvements are also necessary to relinquish ownership control of the sewer system to Pinellas County Utilities. The project has a funding need of an estimated \$4,000,000.00 to complete.

Target Date: Ongoing

	<u>FY 2026</u>
Sewer System Improvements	500,000.00

